

Format of holding of specified securities

1. Name of Listed Entity: TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LTD) (CIN:L273;

2. Scrip Code 532966 Name of Scrip -,- Class of Security Equity

3. Share Holding Pattern Filed under : Reg. 31(1)(a)/Reg. 31(1)(b)/Reg. 31(1)(c)

a. If under 31 (1)(b) then indicate the report for Quarter ending: 31/03/2025

b. If under 31(1)(c) then indicate date of allotment/extinguishment

4. **Declaration** : The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in Locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	
6	Whether company has equity shares with differential voting rights?		No
7	Whether the Listed Entity has any significant beneficial owner?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the column for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5. The tabular format for disclosure of holding of specified securities is as follows:-



TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LTD)
Table I - Summary Statement holding of specified securities as on 31/03/2025

Annexure - Summary Statement holding of specified securities as on 31/03/2023																		
Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No of shares Underlying outstanding convertible securities (including Warrants) (X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	
								Class eg:x	Class eg:y	Total								
(A)	Promoter & Promoter group	8	54486861	0	0	54486861	40.4584	54486861	0	54486861	40.4584	0	40.4584	0	0.0000	32000	0.0587	54486861
(B)	Public	587414	80186907	0	0	80186907	59.5416	80186907	0	80186907	59.5416	0	59.5416	0	0.0000	NA		79974517
(C)	Non Promoter - Non Public															NA		
(C1)	Shares underlying DRs						NA									NA		
(C2)	Shares held by Employee Trusts															NA		
	Total	587422	134673768	0	0	134673768	100.0000	134673768	0	134673768	100.0000	0	100.0000	0		32000	0.0238	134461378



Table II - Statement Showing shareholding pattern of the Promoter and Promoter Group as on 31/03/2025

(1)	Category & Name of the Shareholders (I)	Entity type i.e. promoter OR promoter group entity (except promoter)	PAN	(II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying outstanding convertible securities (as a percentage of diluted share capital) (X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a % of A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
											No of Voting Rights		Total as a % of Total Voting rights			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)		
											Class x	Class y									Total
(1)	Indian																				
(a)	Individuals/Hindu undivided Family				5	10304911	0	0	10304911	7.6518	10304911	0	10304911	7.6518	0	7.6518	0	0.0000	32000	0.3105	10304911
	Rashmi Chowdhary	Promoter Group	AESPC7234G		1	10122630	0	0	10122630	7.5164	10122630	0	10122630	7.5164	0	7.5164	0	0.0000	0	0.0000	10122630
	Umesh Chowdhary	Promoter	ACIPC6110B		1	77530	0	0	77530	0.0576	77530	0	77530	0.0576	0	0.0576	0	0.0000	0	0.0000	77530
	Jagdish Prasad Chowdhary	Promoter	ACKPC0432A		1	70700	0	0	70700	0.0525	70700	0	70700	0.0525	0	0.0525	0	0.0000	0	0.0000	70700
	VINITA BAJORIA	Promoter Group	ADTPB8369H		1	32051	0	0	32051	0.0238	32051	0	32051	0.0238	0	0.0238	0	0.0000	32000	99.8409	32051
	BIMLA DEVI KAJARIA	Promoter Group	AFXPK8148R		1	2000	0	0	2000	0.0015	2000	0	2000	0.0015	0	0.0015	0	0.0000	0	0.0000	2000
	GAURAV KAJARIA	Promoter Group	AFMPK2487G		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	SAVITRI DEVI CHOWDHARY	Promoter	ACWPC7015R		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	SUMITA KANDOI	Promoter Group	AFNPK7947Q		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	PRITHISH CHOWDHARY	Promoter Group	BBSPC7168K		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(b)	Central Government/State Government(s)													0	0.0000	0	0.0000	0	0.0000	0	
(c)	Financial Institutions/Banks													0	0.0000	0	0.0000	0	0.0000	0	
(d)	Any Other (specify)													0	0.0000	0	0.0000	0	0.0000	0	
	Bodies Corporate				2	25980075	0	0	25980075	19.2911	25980075	0	25980075	19.2911	0	19.2911	0	0.0000	0	0.0000	25980075
	Titagarh Capital Management Services Private Limited	Promoter	AACCT5853F		1	24071588	0	0	24071588	17.8740	24071588	0	24071588	17.8740	0	17.8740	0	0.0000	0	0.0000	24071588
	Titagarh Logistics Infrastructures Private Limited	Promoter Group	AACCT8235F		1	1908487	0	0	1908487	1.4171	1908487	0	1908487	1.4171	0	1.4171	0	0.0000	0	0.0000	1908487
	Society/Trust				1	18201875	0	0	18201875	13.5155	18201875	0	18201875	13.5155	0	13.5155	0	0.0000	0	0.0000	18201875
	Jagdish Prasad Chowdhary(Trustee of Chowdhury foundation)	Promoter	AACCT5784H		1	18201875	0	0	18201875	13.5155	18201875	0	18201875	13.5155	0	13.5155	0	0.0000	0	0.0000	18201875
	Prithish Chowdhary Family Trust	Promoter Group	AAFTP5251M		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Sub Total				8	54486861	0	0	54486861	40.4584	54486861	0	54486861	40.4584	0	40.4584	0	0.0000	32000	0.0587	54486861
(2)	Foreign																				
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)													0	0.0000	0	0.0000	0	0.0000	0	
(b)	Government													0	0.0000	0	0.0000	0	0.0000	0	
(c)	Institutions													0	0.0000	0	0.0000	0	0.0000	0	
(d)	Foreign Portfolio Investor													0	0.0000	0	0.0000	0	0.0000	0	
(e)	Any Other (specify)													0	0.0000	0	0.0000	0	0.0000	0	
	Sub Total				0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				8	54486861	0	0	54486861	40.4584	54486861	0	54486861	40.4584	0	40.4584	0	0.0000	32000	0.0587	54486861



(1)	Category & Name of the Shareholders (I)	PAN (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No of shares Underlying outstanding convertible securities (including Warrants) (X)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a % of A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares (XV) Shareholding (No of shares) under		
									No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total shares held (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)		Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
									Class x	Class y	Total											
(a)	Mutual Funds		20	12380601	0	0	12380601	9.1930	12380601	0	12380601	9.1930	0	9.1930	0	0.0000	NA	12380515	0	0	0	
	HDFC LARGE AND MID CAP FUND	AAATH1809A	8	5063712	0	0	5063712	3.7600	5063712	0	5063712	3.7600	0	3.7600	0	0.0000	NA	5063712	0	0	0	
	MIRAE ASSET LARGE CAP FUND	AACTM0203B	4	1354999	0	0	1354999	1.0061	1354999	0	1354999	1.0061	0	1.0061	0	0.0000	NA	1354999	0	0	0	
(b)	Venture Capital Funds																					
(c)	Alternate Investment Funds		9	824880	0	0	824880	0.6125	824880	0	824880	0.6125	0	0.6125	0	0.0000	NA	824880	0	0	0	
(d)	Banks		19	512	0	0	512	0.0004	512	0	512	0.0004	0	0.0004	0	0.0000	NA	246	0	0	0	
(e)	Insurance Companies		11	4848028	0	0	4848028	3.5998	4848028	0	4848028	3.5998	0	3.5998	0	0.0000	NA	4848028	0	0	0	
	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	AAACI7351P	1	1609238	0	0	1609238	1.1949	1609238	0	1609238	1.1949	0	1.1949	0	0.0000	NA	1609238	0	0	0	
(f)	Provident Funds / Pension Funds																					
(g)	Asset Reconstruction Companies																					
(h)	Sovereign Wealth Funds																					
(i)	NBFCs Registered with RBI		1	1500	0	0	1500	0.0011	1500	0	1500	0.0011	0	0.0011	0	0.0000	NA	1500	0	0	0	
(j)	Other Financial Institutions		1	10	0	0	10	0.0000	10	0	10	0.0000	0	0.0000	0	0.0000	NA	10	0	0	0	
(k)	Any Other (specify)																					
	Sub Total		61	18055531	0	0	18055531	13.4069	18055531	0	18055531	13.4069	0	13.4069	0	0.0000	NA	18055179	0	0	0	
(2)	Institutions (Foreign)																					
(a)	Foreign Direct Investment																					
(b)	Foreign Venture Capital Investors																					
(c)	Sovereign Wealth Funds																					
(d)	Foreign Portfolio Investors Category I		121	15081580	0	0	15081580	11.1986	15081580	0	15081580	11.1986	0	11.1986	0	0.0000	NA	15081580	0	0	0	
	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF HSBC INDIA INFRASTRUCTURE EQU	AAATH8110L	1	1599893	0	0	1599893	1.1880	1599893	0	1599893	1.1880	0	1.1880	0	0.0000	NA	1599893	0	0	0	
(e)	Foreign Portfolio Investors Category II		10	579497	0	0	579497	0.4303	579497	0	579497	0.4303	0	0.4303	0	0.0000	NA	579497	0	0	0	
(f)	Overseas Depositories (holding DRs) (balancing figure)																					
(g)	Any Other (specify)																					
	Sub Total		131	15661077	0	0	15661077	11.6289	15661077	0	15661077	11.6289	0	11.6289	0	0.0000	NA	15661077	0	0	0	
(3)	Central Government / State Government(s)																					
(a)	Central Government / President of India		4	13477	0	0	13477	0.0100	13477	0	13477	0.0100	0	0.0100	0	0.0000	NA	13477	0	0	0	



Table III - Statement Showing shareholding pattern of the Public shareholder as on 31/03/2025

Table III - Statement Showing shareholding pattern of the Public shareholder as on 31/03/2025																							
	Category & Name of the Shareholders (I)	PAN (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No of shares Underlying outstanding convertible securities (including Warrants) (X)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a % of A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares (XV) Shareholding (No of shares) under			
									No of Voting Rights			Total as a % of Total Voting rights			No. (a)		As a % of total shares held (b)	No. (Not applicable) (a)		As a % of total shares held (Not applicable) (b)	Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
									Class x	Class y	Total												
(b)	State Government / Governor																						
(c)	Shareholding by Companies or Bodies Corporate where Central/State Government is a promoter																						
(4)	Sub Total		4	13477	0	0	13477	0.0100	13477	0	13477	0.0100	0	0.0100	0	0.0000	NA		13477	0	0	0	
(a)	Non-Institutions																						
(b)	Associate Companies / Subsidiaries																						
(b)	Directors and their relatives (excluding independent directors and nominee directors)		4	122112	0	0	122112	0.0907	122112	0	122112	0.0907	0	0.0907	0	0.0000	NA		122112	0	0	0	
(c)	Key Managerial Personnel		2	79500	0	0	79500	0.0590	79500	0	79500	0.0590	0	0.0590	0	0.0000	NA		79500	0	0	0	
(d)	Relatives of Promoters (other than immediate relatives of promoters disclosed under Promoter and Promoter Group category)																						
(e)	Trusts where any person belonging to Promoter and Promoter Group category is trustee, beneficiary or author of the trust																						
(f)	Investor Education and Protection Fund Authority		1	82416	0	0	82416	0.0612	82416	0	82416	0.0612	0	0.0612	0	0.0000	NA		82416	0	0	0	
(g)	Resident Individuals holding nominal share capital upto Rs.2 lakhs		575642	39999817	0	0	39999817	29.7013	39999817	0	39999817	29.7013	0	29.7013	0	0.0000	NA		39878061	0	0	0	
(h)	Resident Individuals holding nominal share capital in excess of Rs.2 lakhs		2	517795	0	0	517795	0.3845	517795	0	517795	0.3845	0	0.3845	0	0.0000	NA		517795	0	0	0	
(i)	Non Resident Indians (NRIs)		5954	1418743	0	0	1418743	1.0535	1418743	0	1418743	1.0535	0	1.0535	0	0.0000	NA		1418743	0	0	0	
(j)	Foreign National		1	1100	0	0	1100	0.0008	1100	0	1100	0.0008	0	0.0008	0	0.0000	NA		1100	0	0	0	
(k)	Foreign Company / OCB		7	88256	0	0	88256	0.0655	88256	0	88256	0.0655	0	0.0655	0	0.0000	NA		0	0	0	0	
(l)	Bodies Corporate		1201	2407847	0	0	2407847	1.7879	2407847	0	2407847	1.7879	0	1.7879	0	0.0000	NA		2406282	0	0	0	
(m)	Any Other (specify)																						
	Domestic Corporate Unclaimed Shares Account		1	46387	0	0	46387	0.0344	46387	0	46387	0.0344	0	0.0344	0	0.0000	NA		46010	0	0	0	
	Trusts		16	8597	0	0	8597	0.0064	8597	0	8597	0.0064	0	0.0064	0	0.0000	NA		8597	0	0	0	
	HUF		4184	928531	0	0	928531	0.6895	928531	0	928531	0.6895	0	0.6895	0	0.0000	NA		928447	0	0	0	
	Clearing Member		61	569821	0	0	569821	0.4231	569821	0	569821	0.4231	0	0.4231	0	0.0000	NA		569821	0	0	0	
	LLP		142	185900	0	0	185900	0.1380	185900	0	185900	0.1380	0	0.1380	0	0.0000	NA		185900	0	0	0	
	Sub Total		587218	46456822	0	0	46456822	34.4958	46456822	0	46456822	34.4958	0	34.4958	0	0.0000	NA		46244784	0	0	0	



TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LTD)																					
Table III - Statement Showing shareholding pattern of the Public shareholder as on 31/03/2025																					
Category & Name of the Shareholders (I)	PAN (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No of shares Underlying outstanding convertible securities (including Warrants) (X)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a % of A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares (XV)		
								No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total shares held (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)		Shareholding (No of shares) under		
								Class x	Class y	Total									Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		587414	80186907	0	0	80186907	59.5416	80186907	0	80186907	59.5416	0	59.5416	0	0.0000	NA		79974517	0	0	0
Details of the shareholders acting as persons in Concert																					
Sl No	Name	PAN	Shares																		
	NIL																				
	NO OF SHARES HELD IN UNCLAIMED SUSPENSE A/C IS 46387																				
	NO OF SHAREHOLDER(S) IS/ARE 9957																				



Table IV - Statement Showing shareholding pattern of the Non Promoter - Non Public shareholder as on 31/03/2025

Statement showing shareholding pattern of the Promoter / Promoter's associate shareholder as on 01/03/2020																			
	Category & Name of the Shareholders (I)	PAN (II)	No of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV) + (V)+(VI)	Shareholding % calculated as per SCRR, 1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No of shares Underlying outstanding convertible securities (including Warrants) (X)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a % of A+B+C2)	Number of Locked in shares (XII)		Number of shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
									No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total shares held (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)	
									Class x	Class y	Total								
(1)	Custodian / DR Holder																		
(2)	Employee Benefit Trust/Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021																		
	Total Non Promoter - Non Public Shareholding (C)=(C)(1)+(C)(2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0



TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LTD)													
Annexure													
Table V - Statement showing details of significant beneficial owners as on 31/03/2025													
Sr No	Details of the (SBO)			Details of the registered owner			Details of holding / exercise of right of the SBO in the reporting company, whether direct or indirect:					Date of creation / acquisition of significant beneficial interest	
	(I)			(II)			Whether by virtue of: (III)						(IV)
	Name	PAN / Passport No. in case of a foreign national	Nationality	Name	PAN / Passport No. in case of a foreign national	Nationality	Shares (%)	Voting rights (%)	Rights on distributable dividend or any other distribution (%)	Exercise of control	Exercise of significant influence		
1	JAGDISH PRASAD CHOWDHARY (AS TRUSTEE OF CHOWDHARY FOUNDATION)	ACKPC0432A	Indian	CHOWDHARY FOUNDATION	AACCTC5784H	Indian	13.5155	13.5155	13.5155	No	No	22/11/2019	
2	RASHMI CHOWDHARY (AS TRUSTEE OF PRITHISH CHOWDHARY FOUNDATION FAMILY TRUST)	AESPC7234G	Indian	TITAGARH LOGISTICS INFRASTRUCTURES PRIVATE LIMITED	AACCT8235F	Indian	1.4171	1.4171	1.4171	No	No	24/11/2023	
3	JAGDISH PRASAD CHOWDHARY (AS TRUSTEE OF CHOWDHARY FOUNDATION)	ACKPC0432A	Indian	TITAGARH CAPITAL MANAGEMENT SERVICES PRIVATE LIMITED	AACCT5853F	Indian	17.8740	17.8740	17.8740	No	No	22/11/2019	
	Total							32.8066					



TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LTD)

Table VI - Statement showing foreign ownership limits as on 31/03/2025

	Board approved limits	Limits utilized
As on shareholding date	100.0000	12.7487
As on 31/12/2024	100.0000	14.7208
As on 30/09/2024	100.0000	17.3779
As on 30/06/2024	100.0000	20.6150
As on 31/03/2024	100.0000	18.2679



TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LTD)						
Shareholding Summary as on 31/03/2025						
	As per Folio/Client Id				As per PAN	
Form	No of Records	% to Total Records	No of Shares	% to Total Shares	No of Records	No of Shares
PHYSICAL	26995	4.4840	212390	0.1577	26959	212390
NSDL	116965	19.4286	106731090	79.2516	115425	106731090
CDSL	458064	76.0873	27730288	20.5907	449084	27730288
TOTAL	602024	100.0000	134673768	100.0000	591468	134673768
Total No of Shareholders as per PAN Clubbed 587425						

