

Format of holding of specified securities

1. Name of Listed Entity: TITAGARH RAIL SYSTEMS LTD
2. Scrip Code 532966 Name of Scrip -, - Class of Security Equity
3. Share Holding Pattern Filed under Reg. 31(1)(a)/Reg. 31(1)(b)/Reg. 31(1)(c)
 - a. If under 31 (1)(b) then indicate the report for Quarter ending: 31/03/2026
 - b. If under 31(1)(c) then indicate date of allotment/extinguishment

4. **Declaration** : The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?	Yes	
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in Locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	
6	Whether company has equity shares with differential voting rights?		No
7	Whether the Listed Entity has any significant beneficial owner?	Yes	
8	Whether Listed Entity has granted any ESOPs, which are outstanding?		No
9	Whether any shares held by promoters are encumbered under Non - Disposal Undertaking?		No
10	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?		No
11	Whether the listed entity is Public Sector Undertaking (PSU)?		No

* If the Listed Entity selects the option 'No' for the questions above, the column for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5. The tabular format for disclosure of holding of specified securities is as follows:-



Table I - Summary Statement showing holding of specified securities of the listed entity as on 31/03/2026

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying outstanding convertible securities (including Warrants, ESOP etc.) (X)	Total No of shares on fully diluted basis (including Warrants, ESOP, Convertible Securities etc.) (XI)=(VII)+X	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total No of Shares encumbered (XVII)=(X)+(XV)+(XVI)		Number of equity shares held in dematerialized form (XVIII)			
								Class eq:x	Class eq:y	Total				No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)				
																									Total as a % of (A+B+C)		
(A)	Promoter & Promoter group	8	54486861	0	0	54486861	40.4584	54486861	0	54486861	40.4584	2111932	56598793	41.3777	0	0.0000	32000	0.0587	0	0.0000	0	0.0000	32000	0.0587	54486861		
(B)	Public	559852	80186907	0	0	80186907	59.5416	80186907	0	80186907	59.5416	0	80186907	58.6223	0	0.0000					NA					79977086	
(C)	Non Promoter - Non Public																				NA						
(C1)	Shares underlying DRs						NA														NA						
(C2)	Shares held by Employee Trusts																				NA						
	Total	559860	134673768	0	0	134673768	100.0000	134673768	0	134673768	100.0000	2111932	136785700	100.0000	0	0.0000	32000	0.0238							32000	0.0238	134463947



Table II - Statement showing holding of specified securities by the Promoter and Promoter Group as on 31/03/2026

(1)	Category & Name of the Shareholders (I)	Entity type Promoter or Promoter group (Promoter group would exclude promoters) (II)	PAN	Nos. of shareholders (IV)	No. of fully paid up equity shares held (V)	Partly paid-up equity shares held (VI)	Nos. of shares underlying Depository Receipts (VII)	Total no shares held (VIII)=(V)+(VI)+(VII)	Shareholding % calculated as per SCRR, 1957) As a % of (A+B+C2) (IX)	Number of Voting Rights held in each class of securities (X)			Total as a % of Total Voting rights (XI)	No of shares Underlying convertible securities (including Warrants, ESOP etc.) (XII)=(VIII)+(XIII)+(XIV)+(XV)+(XVI)+(XVII)	Total No of shares on fully diluted basis (including Warrants, ESOP, Convertible Securities etc.) (XIII)=(VIII)+(XIV)+(XV)+(XVI)+(XVII)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XIII)+(XIV)+(XV)+(XVI)+(XVII)+(XVIII)+(XIX)+(XX)	Number of Locked in shares (XIV)		Number of shares pledged (XV)		Non-Disposal Undertaking (XVI)		Other encumbrances, if any (XVII)		Total No of Shares encumbered (XVIII)=(XV+XVI+XVII)		Number of equity shares held in dematerialized form (XIX)		
										Class x	Class y	Total					No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)		No. (a)	As a % of total shares held (b)
(a)	Individuals/Hindu undivided Family			5	10304911	0	0	10304911	7.8518	10304911	0	10304911	7.8518	2111932	12416843	9.0778	0	0.0000	32000	0.3105	0	0.0000	0	0.0000	32000	0.3105	10304911		
	RASHMI CHOWDHARY	Promoter Group	AESPC7234G	1	10122630	0	0	10122630	7.5164	10122630	0	10122630	7.5164	1583951	11706581	8.5583	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	10122630		
	UMESH CHOWDHARY	Promoter	ACIPC6110B	1	77530	0	0	77530	0.0576	77530	0	77530	0.0576	0	77530	0.0567	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	77530		
	JAGDISH PRASAD CHOWDHARY	Promoter	ACKPC0432A	1	70700	0	0	70700	0.0525	70700	0	70700	0.0525	0	70700	0.0517	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	70700		
	VINITA BAJORIA	Promoter Group	ADTPB8369H	1	32051	0	0	32051	0.0238	32051	0	32051	0.0238	0	32051	0.0234	0	0.0000	32000	99.8409	0	0.0000	0	0.0000	32000	99.8409	32051		
	BIMLA DEVI KAJARIA	Promoter Group	AFXPK8148R	1	2000	0	0	2000	0.0015	2000	0	2000	0.0015	0	2000	0.0015	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	2000		
	GAURAV KAJARIA	Promoter Group	AFMPK2487G	0	0	0	0	0	0.0000	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0			
	SAVITRI DEVI CHOWDHARY	Promoter	ACWPC7015R	0	0	0	0	0	0.0000	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0			
	SUMITA KANDOI	Promoter Group	AFNPK7947Q	0	0	0	0	0	0.0000	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0			
	PRITHISH CHOWDHARY	Promoter Group	BBSPC7168K	0	0	0	0	0	0.0000	0	0	0.0000	0	527981	527981	0.3860	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0		
(b)	Central Government/State Government(s)													0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0		
(c)	Financial Institutions/Banks													0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0		
(d)	Any Other (specify)													0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0		
	Bodies Corporate			2	25980075	0	0	25980075	19.2911	25980075	0	25980075	19.2911	0	25980075	18.9933	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	25980075		
	TITAGARH CAPITAL MANAGEMENT SERVICES PRIVATE LIMITED	Promoter	AACCT5853F	1	24071588	0	0	24071588	17.8740	24071588	0	24071588	17.8740	0	24071588	17.5980	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	24071588		
	TITAGARH LOGISTICS INFRASTRUCTURES PRIVATE LIMITED	Promoter Group	AACCT8235F	1	1908487	0	0	1908487	1.4171	1908487	0	1908487	1.4171	0	1908487	1.3952	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	1908487		
	Society/Trust/Firm			1	18201875	0	0	18201875	13.5155	18201875	0	18201875	13.5155	0	18201875	13.3069	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	18201875		
	Jagdish Prasad Chowdhary (Trustee of Chowdhary foundation)	Promoter	AACCT5784H	1	18201875	0	0	18201875	13.5155	18201875	0	18201875	13.5155	0	18201875	13.3069	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	18201875		
	PRITHISH CHOWDHARY FAMILY TRUST	Promoter Group	AAFTP5251M	0	0	0	0	0	0.0000	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0			
	Sub Total			8	54486861	0	0	54486861	40.4584	54486861	0	54486861	40.4584	2111932	56598793	41.3777	0	0.0000	32000	0.0587	0	0.0000	0	0.0000	32000	0.0587	54486861		
(2)	Foreign																												
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)													0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0		
(b)	Government													0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0		
(c)	Institutions													0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0		
(d)	Foreign Portfolio Investor													0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0		
(e)	Any Other (specify)													0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0		
	Sub Total			0	0	0	0	0	0.0000	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0			
	Total Shareholding of Promoter and Promoter Group (A)=(A1)+(A2)			8	54486861	0	0	54486861	40.4584	54486861	0	54486861	40.4584	2111932	56598793	41.3777	0	0.0000	32000	0.0587	0	0.0000	0	0.0000	32000	0.0587	54486861		



(1)	(a)	Category & Name of the Shareholders (I)	PAN (II)	No of shareholders (III)	No of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos of shares underlying Depository Receipts (VI)	Total no of shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR 1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.) (X)	Total No of shares on fully diluted basis (including Warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X) As a % of A+B+C2	Number of Locked in shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)	Other encumbrances, if any (XVI)	Total No of Shares encumbered (XVII)=(XIV+XV+XVI)	Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares (XIX) Shareholding (No of shares) under		
										Class x	No of Voting Rights					No (a)	As a % of total shares held (b)	No (a)	As a % of total shares held (b)					Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
											Total as a % of Total Voting rights	Class y														
		Mutual Funds		25	12565140	0	0	12565140	9.3301	12565140	0	12565140	9.3301	0	0.0000							12565054	0	0	0	
		HDFC LARGE AND MID CAP FUND	AAATH1809A	8	5173875	0	0	5173875	3.8418	5173875	0	5173875	3.8418	0	0.0000								5173875	0	0	0
		HSBC MUTUAL FUND - HSBC AGGRESSIVE HYBRID FUND	AAATH2467G	4	2537000	0	0	2537000	1.8838	2537000	0	2537000	1.8838	0	0.0000								2537000	0	0	0
		MIRAE ASSET INFRASTRUCTURE FUND	AACTM0203B	7	1462411	0	0	1462411	1.0859	1462411	0	1462411	1.0859	0	0.0000								1462411	0	0	0
		Venture Capital Funds																								
		Alternate Investment Funds		4	47560	0	0	47560	0.0353	47560	0	47560	0.0353	0	0.0000								47560	0	0	0
		Banks		18	482	0	0	482	0.0004	482	0	482	0.0004	0	0.0000								246	0	0	0
		Insurance Companies		8	4155972	0	0	4155972	3.0860	4155972	0	4155972	3.0860	0	0.0000								4155972	0	0	0
		Provident Funds / Pension Funds																								
		Asset Reconstruction Companies																								
		Sovereign Wealth Funds																								
		NBFCs Registered with RBI		2	1700	0	0	1700	0.0013	1700	0	1700	0.0013	0	0.0000								1700	0	0	0
		Other Financial Institutions		1	10	0	0	10	0.0000	10	0	10	0.0000	0	0.0000								10	0	0	0
		Any Other (specify)																								
		Sub Total		58	16770864	0	0	16770864	12.4530	16770864	0	16770864	12.4530	0	0.0000								16770542	0	0	0
		Institutions (Foreign)																								
		Foreign Direct Investment																								
		Foreign Venture Capital Investors																								
		Sovereign Wealth Funds																								
		Foreign Portfolio Investors Category I		111	13596911	0	0	13596911	10.0962	13596911	0	13596911	10.0962	0	0.0000								13596911	0	0	0
		THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF HSBC INDIA INFRASTRUCTURE EQU	AAATH8110L	1	1599893	0	0	1599893	1.1880	1599893	0	1599893	1.1880	0	0.0000								1599893	0	0	0
		Foreign Portfolio Investors Category II		11	766731	0	0	766731	0.5693	766731	0	766731	0.5693	0	0.0000								766731	0	0	0
		Overseas Depositories (holding DRs) (balancing figure)																								
		Any Other (specify)																								
		Sub Total		122	14363642	0	0	14363642	10.6655	14363642	0	14363642	10.6655	0	0.0000								14363642	0	0	0
		Central Government / State Government(s)																								
		Central Government / President of India		4	13477	0	0	13477	0.0100	13477	0	13477	0.0100	0	0.0000								13477	0	0	0
		State Government / Governor																								
		Shareholding by Companies or Bodies Corporate where Central/State Government is a promoter																								
		Sub Total		4	13477	0	0	13477	0.0100	13477	0	13477	0.0100	0	0.0000								13477	0	0	0
		Non-Institutions																								
		Associate Companies / Subsidiaries																								
		Directors and their relatives (excluding independent directors and nominee directors)		4	122112	0	0	122112	0.0907	122112	0	122112	0.0907	0	0.0000								122112	0	0	0
		Key Managerial Personnel		2	79500	0	0	79500	0.0593	79500	0	79500	0.0593	0	0.0000								79500	0	0	0

Table IV - Statement showing holding of specified securities by the Non-promoter Non-Public shareholders as on 31/03/2026

Category & Name of the Shareholders (I)	PAN (II)	No of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total no. shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying outstanding convertible securities (including Warrants, ESOP etc.) (X)	Total No of shares on fully diluted basis (including Warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)	Number of Locked in shares (XIII)		Number of shares pledged (XIV)		Non-Disclosure Undertaking (XV)		Other encumbrances, if any (XVI)		Total No of Shares encumbered (XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)		
								No of Voting Rights						As a % of total shares held (a)	No. (Not applicable) (b)	As a % of total shares held (a)	As a % of total shares held (b)	As a % of total shares held (a)	As a % of total shares held (b)	As a % of total shares held (a)	As a % of total shares held (b)					
								Class x	Class y	Total												No. (a)	As a % of total shares held (b)		No. (a)	As a % of total shares held (b)
(1) Custodian / DR Holder																										
(2) Employee Benefit Trust/Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021																										
Total Non Promoter - Non Public Shareholding (C)=(C)(1)+(C)(2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	NA	NA								



TITAGARH RAIL SYSTEMS LTD												
Annexure												
Table V - Statement showing details of significant beneficial owners as on 31/03/2026												
Details of the (SBO)			Details of the registered owner				Details of holding / exercise of right of the SBO in the reporting company, whether direct or indirect:					Date of creation / acquisition of significant beneficial interest
(I)			(II)				Whether by virtue of: (III)					(IV)
Sr No	Name	PAN / Passport No. in case of a foreign national	Nationality	Name	PAN / Passport No. in case of a foreign national	Nationality	Shares (%)	Voting rights (%)	Rights on distributable dividend or any other distribution (%)	Exercise of control	Exercise of significant influence	
1	JAGDISH PRASAD CHOWDHARY (AS TRUSTEE OF CHOWDHARY FOUNDATION)	ACKPC0432A	Indian	CHOWDHARY FOUNDATION	AACTC5784H	Indian	13.5155	13.5155	13.5155	No	No	22/11/2019
2	RASHMI CHOWDHARY (AS TRUSTEE OF PRITHISH CHOWDHARY FAMILY TRUST)	AESPC7234G	Indian	TITAGARH LOGISTICS INFRASTRUCTURES PRIVATE LIMITED	AACCT8235F	Indian	1.4171	1.4171	1.4171	No	No	24/11/2023
3	JAGDISH PRASAD CHOWDHARY (AS TRUSTEE OF CHOWDHARY FOUNDATION)	ACKPC0432A	Indian	TITAGARH CAPITAL MANAGEMENT SERVICES PRIVATE LIMITED	AACCT5853F	Indian	17.8740	17.8740	17.8740	No	No	22/11/2019
Total								32.8066				



TITAGARH RAIL SYSTEMS LTD

Table VI - Statement showing foreign ownership limits as on 31/03/2026

	Board approved limits	Limits utilized
As on shareholding date	100.0000	11.8003
As on 31/12/2025	100.0000	11.8167
As on 30/09/2025	100.0000	10.9683
As on 30/06/2025	100.0000	10.8623
As on 31/03/2025	100.0000	12.7487



TITAGARH RAIL SYSTEMS LTD				
Distribution Schedule as on 31/03/2026				
Share Holding	No of Holders	% age	No of Shares	% age
Upto 50	412649	73.7057	6556055	4.8681
51 to 100	68590	12.2513	5351547	3.9737
101 to 150	24665	4.4056	3097523	2.3000
151 to 250	23543	4.2052	4682399	3.4768
251 to 500	17714	3.1640	6464279	4.8000
501 to 5000	12005	2.1443	13960070	10.3658
Above 5000	694	0.1240	94561895	70.2155
Grand Total	559860	100.0000	134673768	100.0000
Distribution Schedule as on 31/03/2026				
Share Holding	No of Holders	% age	No of Shares	% age
Upto 500	547161	97.7318	26151803	19.4186
501 to 1000	7714	1.3778	5668289	4.2089
1001 to 2000	2973	0.5310	4238988	3.1476
2001 to 3000	784	0.1400	1941559	1.4417
3001 to 4000	334	0.0597	1177589	0.8744
4001 to 5000	200	0.0357	933645	0.6933
5001 to 10000	351	0.0627	2516473	1.8686
Above 10000	343	0.0613	92045422	68.3470
Grand Total	559860	100.0000	134673768	100.0000
Distribution Schedule as on 31/03/2026				
Notional Value of (Rs.)	No of Holders	% age	Amount (Rs.)	% age
Upto 5000	558337	99.7280	74335674	27.5984
5001 to 10000	829	0.1481	5888072	2.1861
10001 to 20000	351	0.0627	5032946	1.8686
20001 to 30000	108	0.0193	2667060	0.9902
30001 to 40000	65	0.0116	2274070	0.8443
40001 to 50000	27	0.0048	1237888	0.4596
50001 to 100000	50	0.0089	3516374	1.3055
Above 100000	93	0.0166	174395452	64.7474
Grand Total	559860	100.0000	269347536	100.0000



TITAGARH RAIL SYSTEMS LTD						
Shareholding Summary as on 31/03/2026						
Form	As per Folio/Client Id				As per PAN	
	No of Records	% to Total Records	No of Shares	% to Total Shares	No of Records	No of Shares
PHYSICAL	26661	4.6498	209821	0.1558	26627	209821
NSDL	115741	20.1858	104246131	77.4064	114361	104246131
CDSL	430977	75.1644	30217816	22.4378	422715	30217816
TOTAL	573379	100.0000	134673768	100.0000	563703	134673768
Total No of Shareholders as per PAN Clubbed 559860						

