



22nd August, 2025

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: TITAGARH

Madam/Sir,

Re: Press Release

We enclose a Press Release titled “**TRSL Shipbuilding and Maritime Systems (SMS) division secures record ₹467.25 crore order from GRSE for two Coastal Research Vessels intended for Geological Survey of India**” which is self-explanatory.

Please take the above on record.

Thanking you,
yours faithfully,
for TITAGARH RAIL SYSTEMS LIMITED

Aditya Purohit
Company Secretary & Compliance Officer
M. No. ACS 27825

Encl.: as above

CIN: L27320WB1997PLC084819

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TRSL Shipbuilding and Maritime Systems (SMS) division secures record ₹467.25 crore order from GRSE for two Coastal Research Vessels intended for Geological Survey of India

Kolkata, 22 August 2025: Titagarh Rail Systems Limited (TRSL), a leading Indian rolling stock and engineering solutions provider, through its Shipbuilding and Maritime Systems (SMS) Division, has secured its single largest order to date, valued at ₹445 crore, plus ₹22.25 crore towards GST, aggregating to a total order value of ₹467.25 crore, from Garden Reach Shipbuilders & Engineers (GRSE) for the construction, trials, and delivery of two Coastal Research Vessels (CRVs) for the Geological Survey of India (GSI).

The new CRVs will play a pivotal role in strengthening India's maritime research infrastructure by enabling advanced studies on seabed geology, oceanic resources, and environmental sustainability. Designed to support real-time analyses and long-duration research missions, the vessels will empower Indian scientists with enhanced capabilities for offshore geological mapping, mineral exploration, ocean environment monitoring, and shipboard scientific analysis.

Titagarh Rail Systems Limited (TRSL) brings decades of engineering excellence to the maritime sector, delivering advanced vessels designed to meet specialized needs. One of the key milestones has been the successful construction and delivery of Coastal Research Vessels for the National Institute of Ocean Technology (NIOT), supporting vital oceanographic and scientific missions. Notably, this vessel was showcased at the 12th Presidential Fleet Review—an exceptional honor, as it is rare for a non-defense ship to participate in such a prestigious event. Building on this proud legacy, TRSL continues to reinforce its reputation as a trusted partner in India's shipbuilding and maritime innovation sector.

Commenting on this milestone order, Shri Umesh Chowdhary, Vice Chairman and Managing Director of Titagarh Rail Systems Limited, said: *"We are honoured to partner with GRSE in delivering these highly specialized Coastal Research Vessels for the Geological Survey of India. This contract is yet another testament to Titagarh's strong relationship with GRSE through construction and delivery of strategic asset like ICGS Kamla Devi (FPV) and inter government cooperation project MV Ma Lisha (Cargo RoPax) for Cooperative Republic of Guyana, these projects reflect our joint commitment to strengthening the nation's maritime infrastructure through close collaboration. This order also stands as a testimony to the trust placed in our shipbuilding and maritime systems capabilities, reaffirming our commitment to delivering world-class vessels that advance India's strategic priorities in maritime research as well as sustainability. TRSL has a proven track record, having successfully delivered 35+ vessels, further underscoring our capability in delivering complex maritime assets. As a trusted Indian brand, we take great pride in contributing to the Government's vision of Maritime Infrastructure Development to boost India's domestic shipbuilding and maritime ecosystem. In alignment with the Government's shipbuilding initiatives such as the National Shipbuilding Mission, Maritime Development Fund (MDF), and the Shipbuilding Financial Assistance Policy, Titagarh remains committed to supporting the PM's vision of positioning India as a global shipbuilding hub. Through innovation, skill development, and self-reliance, we aim to drive economic growth while contributing to the strengthening of the nation's maritime research ecosystem."*



Each CRV is being constructed to operate within India's Exclusive Economic Zone (EEZ) in depths ranging from 5 to 1000 meters. Built with a service life of 30 years, the vessels will comply with all Indian and international maritime standards, the ships will be equipped with eco-friendly electric propulsion systems, 360-degree rotatable thrusters, and DP1 dynamic positioning technology to ensure safe, smooth, and precise manoeuvring at sea. Onboard, the CRVs will house 22 types of advanced scientific equipment within three modern laboratories, offering state-of-the-art facilities for data processing and sample analysis.

Beyond scientific infrastructure, the vessels are also designed to provide a supportive environment for life at sea. Spacious and ergonomic accommodation, along with well-designed recreation facilities, will ensure a comfortable living and working experience for scientists and crew, allowing them to focus on their critical missions.

This landmark contract marks a defining achievement for TRSL's SMS Division and underscores the company's growing role as a trusted partner in advancing India's shipbuilding and maritime infrastructure sector.

About Titagarh Shipbuilding:

Titagarh Rail Systems Limited, Shipbuilding & Maritime Systems (TRSL-SMS) is poised to mark a significant milestone in India's maritime sector with the establishment of a state-of-the-art shipyard at Falta, south of Kolkata. To drive this growth, the Board of Directors has, in principle, approved the transfer of the shipbuilding and maritime systems business into a wholly owned subsidiary, Titagarh Naval Systems (subject to regulatory approvals), with an approximate order book of above 575 crores (including taxes). Designed with advanced automation and fully aligned with Industry 4.0 standards, the new facility builds on TRSL's strong legacy of delivering more than 35 vessels—including coastal research ships for NIOT, the Indian Navy, Coast Guard, and GRSE—and is engineered to handle ships up to 180 meters in length, with an annual capacity of 12-16 vessels.

The establishment of Titagarh Naval Systems will enable TRSL to concentrate more sharply on its core railway systems business, while empowering the new company to pursue aggressive growth in shipbuilding by securing contracts for specialized vessels that contribute to the nation's maritime excellence. Titagarh Naval Systems will also carry forward existing projects, including the Diving Support Craft project. To drive further expansion, Titagarh Naval Systems is actively exploring partnerships with strategic collaborators and investors to accelerate scaling and enhance its capabilities under various Government of India maritime initiatives.

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