

29th March, 2025

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: TITAGARH

Madam/Sir,

Sub: Outcome of meeting of Board of Directors of Titagarh Rail Systems Limited (“the Company”) held on 29th March, 2025 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’)

Pursuant to provisions of the Regulation 30 of Listing Regulations, we wish to inform that the Board of Directors of the Company at its meeting held today i.e., 29th March, 2025, based on the recommendation of Nomination and Remuneration Committee approved the appointment of Shri Devendra Kumar Vyas as Chief Executive Officer (Freight Rail Systems) with effect from 6th April, 2025. He will lead the Freight Rail Systems business vertical of the Company reporting to Shri Anil Kumar Agarwal, Deputy Managing Director and under overall supervision of Shri Umesh Chowdhary, Vice Chairman & Managing Director of the Company.

Brief profile of Shri Vyas and details as required under Regulation 30 of the Listing Regulations, read with SEBI Circulars are enclosed herewith as Annexure 1.

As intimated on 3rd February, 2025 Shri Saket Kandoi, CEO (Shipbuilding & Maritime Systems) who was also ad interim CEO (FRS), after Shri Vyas joins duties, will continue to provide dedicated focus on Shipbuilding & Maritime Systems business of the Company.

The meeting commenced at 01.05 P.M. and concluded at 4.00 P.M.

The said disclosure is also being made available on the website of the Company at www.titagarh.in.

Please take the above on record.

Thanking you,
yours faithfully,
for TITAGARH RAIL SYSTEMS LIMITED
(formerly TITAGARH WAGONS LIMITED)

Dinesh Arya
Company Secretary & Chief Compliance Officer
FCS 3665

Encl: as above

CIN: L27320WB1997PLC084819

Registered Office: Poddar Point, 10th Floor, 113 Park Street, Kolkata 700016, India

Corporate Office: Titagarh Towers, 756 Anandapur, E.M Bypass, Kolkata 700107, India

Phone: +91 33 40190800 Fax: +91 33 40190823 Email: corp@titagarh.in; Web: www.titagarh.in

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circulars

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment of Shri. Devendra Kumar Vyas designated as Chief Executive Officer (Freight Rail Systems) of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	6 th April, 2025 Terms of appointment: Full-time employment.
3.	Brief profile (in case of appointment);	Shri Devendra Kumar Vyas is a qualified Chartered Accountant and has rich experience of over 28 years of which 17 years at a senior level including CEO and Managing Director of Srei Equipment Finance Limited during 2008 till 2020. He has been acting as Chief Business Officer of the said company since November, 2021. He is responsible for Business, Strategy Planning, Life Cycle Solution, OEM Collaborations, and possesses strong leadership skills. He has to his credit, several awards and recognitions including Best CEO, Golden Global Achiever's Award, CA Business Achiever's award etc.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable.

CIN: L27320WB1997PLC084819

Registered Office: Poddar Point, 10th Floor, 113 Park Street, Kolkata 700016, India

Corporate Office: Titagarh Towers, 756 Anandapur, E.M Bypass, Kolkata 700107, India

Phone: +91 33 40190800 Fax: +91 33 40190823 Email: corp@titagarh.in; Web: www.titagarh.in