

26<sup>th</sup> March 2026

**BSE Limited (BSE)**

The Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 532966**

**National Stock Exchange of India Limited (NSE)**

The Listing Compliance Department  
Exchange Plaza Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
**Symbol: TITAGARH**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations') - "Receipt of Letter of Intent for appointment as Lessor for providing 2 BFNS 22.9T rakes on operating lease basis on the Indian Railways network"**

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that the Company has received a Letter of Intent (LOI) dated 24<sup>th</sup> March, 2026, and also pursuant to the wagon leasing license signed by the company with the Indian Railways on 9<sup>th</sup> February, 2026, this is the first successful contract bagged by the company under Wagon Leasing Business from Balmer Lawrie & Co. Ltd. for providing 2 BFNS 22.9T rakes on operating lease basis on the Indian Railways network for a period of 10 years.

The order is valued at ₹44.41 Crores (incl. of GST).

The disclosure as required under Listing Regulations read with SEBI Circulars is attached herewith and marked as Annexure A to this letter.

A copy of this disclosure is also being made available on the website of the Company at [www.titagarh.in](http://www.titagarh.in)

This is for your information and record.

Thanking you,  
yours faithfully,

**For Titagarh Rail Systems Limited**

**Aditya Purohit**  
**Company Secretary & Compliance Officer**  
**M. No. ACS 27825**

**Encl. as above**

CIN: L27320WB1997PLC084819

Registered Office: Poddar Point, 10<sup>th</sup> Floor, 113 Park Street, Kolkata 700016, India  
Corporate Office: Titagarh Towers, 756 Anandapur, E.M Bypass, Kolkata 700107, India  
Phone: +91 33 40190800 Fax: +91 33 40190823 Email: [corp@titagarh.in](mailto:corp@titagarh.in); Web: [www.titagarh.in](http://www.titagarh.in)

**Bagging/Receiving of Orders/Contracts**

| <b>Sl. No.</b> | <b>Particulars</b>  | <b>Details</b>  |
|----------------|---|---|
| 1.             | Name of the entity awarding the Order/Contract  | Balmer Lawrie & Co. Ltd   |
| 2.             | Significant terms and conditions of the Order/Contract awarded in brief   | Appointment as Lessor for providing 2 Nos. of BFNS22.9 rakes (43 +4%(2wagons) spare wagons each having a carrying capacity of 64.89 MT) to transport HR Coils, Sheets & Plates as per latest approved drawing of RDSO on operating lease basis on the Indian Railways network for a period of 10 years                      |
| 3.             | Whether the Order/Contract has been awarded by domestic/ international entity   | Domestic Entity   |
| 4.             | Nature of Order/Contract  | Appointment as Lessor for providing 2 Nos. of BFNS22.9 rakes (43 +4%(2wagons) spare wagons each having a carrying capacity of 64.89 MT) to transport HR Coils, Sheets & Plates as per latest approved drawing of RDSO on operating lease basis on the Indian Railways network for a period of 10 years, as detailed herein. |
| 5.             | Whether domestic or international   | Domestic Entity   |
| 6.             | Time period by which the Order/Contract is to be executed   | Effective Date of Contract: 07.04.2026<br>Effective date of contract shall be 15 days from the date of issue of Letter of Award of Contract or signing of contract agreement whichever is earlier.  |
| 7.             | Broad commercial consideration or size of the Order/Contract  | The order is valued at ₹44.41 Crores (Incl. of GST)   |
| 8.             | Whether the Promoter/Promoter Group/Group Companies have any interest in the entity that awarded the Order/Contract? If yes, nature of interest and details thereof | No  |
| 9.             | Whether the Order/Contract would fall within related party transactions? If yes, whether the same is done at "arm's length"   | No  |

**Note:** LOI is referred to hereinabove as Order/Contract.

CIN: L27320WB1997PLC084819

Registered Office: Poddar Point, 10<sup>th</sup> Floor, 113 Park Street, Kolkata 700016, India

Corporate Office: Titagarh Towers, 756 Anandapur, E.M Bypass, Kolkata 700107, India

Phone:+91 33 40190800 Fax: +91 33 40190823 Email: [corp@titagarh.in](mailto:corp@titagarh.in); Web: [www.titagarh.in](http://www.titagarh.in)