

10th February, 2026

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: TITAGARH

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations')

We wish to inform the Stock Exchange that Titagarh Rail Systems Limited has received approval from the Ministry of Railways, Government of India, through the Railway Board, for registration as a Wagon Leasing Company (WLC) under the Wagon Leasing Scheme (WLS) of Indian Railways.

Pursuant to the said approval, the Company is eligible to own railway wagons and offer such wagons on lease for operations on the Indian Railways network, in accordance with the provisions, terms, and conditions prescribed under the Wagon Leasing Scheme.

The Wagon Leasing Scheme has been introduced by Indian Railways with the objective of encouraging private sector participation in rolling stock ownership, improving availability of wagons, and enhancing efficiency and capacity in freight transportation. The Company shall comply with all applicable operational, safety, maintenance, and regulatory requirements as stipulated by Indian Railways and other competent authorities from time to time.

The grant of Wagon Leasing Company registration represents a significant strategic development for the Company and marks its entry into the wagon leasing segment. This approval strengthens the Company's integrated presence across wagon manufacturing, asset ownership, and freight mobility solutions and is expected to enhance long-term business visibility and value creation within the rail logistics ecosystem.

The Company remains committed to pursuing opportunities aligned with its long-term growth strategy and focused on sustainable growth, operational synergies, and value creation for its stakeholders.

The Company shall keep the Stock Exchange informed of any further material developments in this regard, as required under the applicable provisions of the Listing Regulations.

This is for your kind information and records.

Thanking you,
yours faithfully,
for Titagarh Rail Systems Limited

Aditya Purohit
Company Secretary & Compliance Officer
ACS 27825

CIN: L27320WB1997PLC084819

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