

21st August, 2025

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: TITAGARH

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations')-“Receipt of Letter of Intent for Ship Construction of 02 Vessels.”

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that the Company has secured a Letter of Intent (LOI) from Garden Reach Shipbuilders & Engineers Ltd. for Ship Construction of 02 (two) Vessels. The Vessels will be built for Garden Reach Shipbuilders & Engineers Ltd. intended for use by Geological Survey of India. The Ships are research vessels for use in Coastal Exploration. The main activities of the vessels shall include:

- Offshore geological mapping
- Mineral Exploration, including dredging
- Ocean Environment monitoring and research
- Shipboard data processing and sample analyses in modern, well-equipped scientific laboratories.

The order is valued at ₹445 crore, plus ₹22.25 crore towards GST, aggregating to a total order value of ₹467.25 crore. The vessels will be built under the classification regulations of Indian Register of Shipping.

The disclosure as required under Listing Regulations read with SEBI Circular is attached herewith and marked as Annexure A to this letter.

A copy of this disclosure is also being made available on the website of the Company at www.titagarh.in

This is for your information and record.

Thanking you,
yours faithfully,

For Titagarh Rail Systems Limited

Aditya Purohit
Company Secretary & Compliance Officer
M. No. ACS 27825

Encl. as above

CIN: L27320WB1997PLC084819

Registered Office: Poddar Point, 10th Floor, 113 Park Street, Kolkata 700016, India

Corporate Office: Titagarh Towers, 756 Anandapur, E.M Bypass, Kolkata 700107, India

Phone: +91 33 40190800 Fax: +91 33 40190823 Email: corp@titagarh.in; Web: www.titagarh.in

Bagging/Receiving of Orders/Contracts

Sl. No.	Particulars	Details
1.	Name of the entity awarding the Order/Contract	Garden Reach Shipbuilders & Engineers Ltd.
2.	Significant terms and conditions of the Order/Contract awarded in brief	Ship Construction of 02 Vessels.
3.	Whether the Order/Contract has been awarded by domestic/ international entity	Domestic Entity
4.	Nature of Order/Contract	Ship Construction of 02 Vessels by Sub Contracting as detailed herein.
5.	Whether domestic or international	Domestic
6.	Time period by which the Order/Contract is to be executed	The execution is scheduled to be completed within 28 months from the date of LOI
7.	Broad commercial consideration or size of the Order/Contract	The order is valued at ₹445 crore, plus ₹22.25 crore towards GST, aggregating to a total order value of ₹467.25 crore.
8.	Whether the Promoter/Promoter Group/Group Companies have any interest in the entity that awarded the Order/Contract? If yes, nature of interest and details thereof	No
9.	Whether the Order/Contract would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

Note: LOI is referred to hereinabove as Order/Contract.

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