

Format of holding of specified securities

1. Name of Listed Entity: TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LIMITED) (CIN:L
2. Scrip Code 532966 Name of Scrip -, - Class of Security Equity
3. Share Holding Pattern Filed under Reg. 31(1)(a)/Reg. 31(1)(b)/Reg. 31(1)(c)
 - a. If under 31 (1)(b) then indicate the report for Quarter ending: 31/12/2025
 - b. If under 31(1)(c) then indicate date of allotment/extinguishment

4. **Declaration** : The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?	Yes	
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in Locked-in?	Yes	
5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	
6	Whether company has equity shares with differential voting rights?		No
7	Whether the Listed Entity has any significant beneficial owner?	Yes	
8	Whether Listed Entity has granted any ESOPs, which are outstanding?		No
9	Whether any shares held by promoters are encumbered under Non - Disposal Undertaking?		No
10	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?		No
11	Whether the listed entity is Public Sector Undertaking (PSU)?		No

* If the Listed Entity selects the option 'No' for the questions above, the column for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5. The tabular format for disclosure of holding of specified securities is as follows:-



Table I - Summary Statement showing holding of specified securities of the listed entity as on 31/12/2025

Annexure - Statement showing holding of Specified securities of the listed entity as on 31/12/2025																									
Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of shares Underlying outstanding convertible securities (including Warrants, ESOP etc.) (X)	Total No of shares on fully diluted basis (including Warrants, ESOP, Convertible Securities etc.) (XI)=(VII)+(X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)-(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total No of Shares encumbered (XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)
								Class eg: x	Class eg: y	Total	Total as a % of (A+B+C)				No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)			
																							No. of Voting Rights		
(A)	Promoter & Promoter group	8	54486861	0	0	54486861	40.4584	54486861	0	54486861	40.4584	2111932	56598793	41.3777	10122630	18.5781	32000	0.0587	0	0.0000	0	0.0000	32000	0.0587	54486861
(B)	Public	571495	80186907	0	0	80186907	59.5416	80186907	0	80186907	59.5416	0	80186907	58.6223	0	0.0000	NA								79975657
(C)	Non Promoter - Non Public																NA								
(C1)	Shares underlying DRs						NA										NA								
(C2)	Shares held by Employee Trusts																NA								
	Total	571503	134673768	0	0	134673768	100.0000	134673768	0	134673768	100.0000	2111932	100.0000	10122630	7.5164	32000	0.0238						32000	0.0238	134462518



Table II - Statement showing holding of specified securities by the Promoter and Promoter Groups on 31/12/2025

Category & Name of the Shareholders (I)		Entity type: Promoter or Promoter group (Promoter group would exclude promoter(s)) (II)	PAN (III)	Nos. of shares held (IV)	No. of fully paid up equity shares held (V)	Partly paid up equity shares held (VI)	Nos. of shares underlying Depository Receipts (VII)	Total no. shares held (VIII)=(V)+(VI)+(VII)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (IX)	Number of Voting Rights held in each class of shares (X)			No. of shares Underlying outstanding convertible securities (including Warrants, ESOP etc.) (XI)	Total No. of shares on fully diluted basis (including Warrants, ESOP, Convertible Securities etc.) (XII)=(VIII)+(XI)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XIII)=(VIII)+(XI)+(XII) As a % of (XIV)	Number of Locked in shares (XIV)		Number of shares pledged (XV)		Non-Disposal Undertaking (XVI)		Other encumbrances, if any (XVII)		Total No. of Shares encumbered (XVIII)=(XIV)+(XV)+(XVI)+(XVII)		Number of equity shares held in dematerialized form (XX)	
										No. of Voting Rights						No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)				
										Class x	Class y	Total															
(a)	Individuals/Hindu Undivided Family			5	10304911	0	0	10304911	7.6518	10304911	0	10304911	7.6518	2111932	12416843	9.0776	10122630	98.2311	32000	0.3105	0	0.0000	0	0.0000	32000	0.3105	10304911
	Ravish Choudhary	Promoter Group	AESPG7234G	1	10122630	0	0	10122630	7.5164	10122630	0	10122630	7.5164	1511951	11706501	9.5583	10122630	100.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	10122630
	Umish Choudhary	Promoter	ACIPG6110B	1	77530	0	0	77530	0.0570	77530	0	77530	0.0570	0	77530	0.0567	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	77530
	Jagdish Prasad Chowdhary	Promoter	ACPC0432A	1	70700	0	0	70700	0.0525	70700	0	70700	0.0525	0	70700	0.0517	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	70700
	UMITA BAJORIA	Promoter Group	AOTPB8369H	1	32051	0	0	32051	0.0238	32051	0	32051	0.0238	0	32051	0.0234	0	0.0000	32000	99.8409	0	0.0000	0	0.0000	32000	99.8409	32051
	BIMLA DEVI KAJARIA	Promoter Group	AFXP8148R	1	2000	0	0	2000	0.0015	2000	0	2000	0.0015	0	2000	0.0015	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	2000
	GAURAV KAJARIA	Promoter Group	AFMPK2487G	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	SAVITRI DEVI CHOWDHARY	Promoter	ACVPC7015R	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	SUMITA KANDCI	Promoter Group	AFHPK7947Q	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	PRITHSH CHOWDHARY	Promoter Group	BBSPC7166K	0	0	0	0	0	0.0000	0	0	0	0.0000	527981	527981	0.3860	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(b)	Central Government/State Government(s)												0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(c)	Financial Institutions/Banks												0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(d)	Any Other (specify)												0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
	Bodies Corporate			2	25980075	0	0	25980075	19.2911	25980075	0	25980075	19.2911	0	25980075	18.9933	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	25980075
	Teagm Capital Management Services Private Limited	Promoter	AACCT5853F	1	24071588	0	0	24071588	17.8740	24071588	0	24071588	17.8740	0	24071588	17.5980	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	24071588
	Teagm Logistics												0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
	Infrastructures Private Limited Society/Trust	Promoter Group	AACCT8235F	1	1908487	0	0	1908487	1.4171	1908487	0	1908487	1.4171	0	1908487	1.3952	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	1908487
	Jagdish Prasad Chowdhary (Trustee of Chowdhary Foundation)	Promoter	AACCT5784H	1	18201875	0	0	18201875	13.5155	18201875	0	18201875	13.5155	0	18201875	13.3069	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	18201875
	PRITHSH CHOWDHARY												0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
	FAMILY TRUST	Promoter Group	AAFTP5251M	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Sub Total			8	54486861	0	0	54486861	40.4584	54486861	0	54486861	40.4584	2111932	56599793	41.3777	10122630	18.5761	32000	0.0587	0	0.0000	0	0.0000	32000	0.0587	54486861
(2)	Foreign																										
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)												0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(b)	Government												0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(c)	Institutions												0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(d)	Foreign Portfolio Investor												0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
(e)	Any Other (specify)												0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	
	Sub Total			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total Shareholding of Promoter and Promoter Group (A+B+C1+A2)			8	54486861	0	0	54486861	40.4584	54486861	0	54486861	40.4584	2111932	56599793	41.3777	10122630	18.5761	32000	0.0587	0	0.0000	0	0.0000	32000	0.0587	54486861



Table III - Statement showing holding of specified securities by the Public shareholders as on 31/12/2025

TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LIMITED)																																
Table III - Statement showing holding of specified securities by the Public shareholders as on 31/12/2025																																
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	Number of Voting Rights held in each class of securities (IX)			(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
								(9)	(10)	(11)																						
	Category & Name of the Shareholders (I)	Part (II)	No of shareholders (III)	No of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos of shares underlying Depository Receipts (VI)	Total no of shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR 1957) As a % of (A+B+C2) (VIII)	Class y	Class y	Total	Total as a % of Total Voting rights (X)	No of shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.) (X)	Total No of shares on fully diluted basis (including Warrants, ESOP, Convertible Securities etc.) (XI)=(VII)+(X)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X)+(XI)=(VII)+(X)+A+B+C2	Number of Locked in shares (XIII)	As a % of total shares held (b)	Number of shares pledged (XIV)	As a % of total share s held (Not applicable) (b)	Non- Disposal Undertaking (XV)	As a % of total shares held (b)	Other encumbrances, if any (XVI)	As a % of total shares held (b)	Total No of Shares encumbered (XVII)=(XIV)+(X)+XVI	As a % of total share s held (b)	Number of equity shares held in dematerialized form (XVIII)	Sub-Category (I)	Sub-Category (II)	Sub-Category (III)			
(a)	HDFC LARGE AND MID CAP FUND	AAATH1809A	8	5086225	0	0	5086225	3.7767	5086225	0	5086225	3.7767	0	5086225	3.7184	0	0.0000			NA					13004406	0	0	0				
	HSBC MUTUAL FUND - HSBC AGGRESSIVE HYBRID FUND	AAATH2467G	4	2537000	0	0	2537000	1.8838	2537000	0	2537000	1.8838	0	2537000	1.8547	0	0.0000			NA					2537000	0	0	0				
	MIRAE ASSET INFRASTRUCTURE FUND	AACTM0203B	6	1434585	0	0	1434585	1.0652	1434585	0	1434585	1.0652	0	1434585	1.0488	0	0.0000			NA					1434585	0	0	0				
(b)	Venture Capital Funds																															
(c)	Alternate Investment Funds		4	33870	0	0	33870	0.0251	33870	0	33870	0.0251	0	33870	0.0248	0	0.0000			NA					33870	0	0	0				
(d)	Banks		20	528	0	0	528	0.0004	528	0	528	0.0004	0	528	0.0004	0	0.0000			NA					528	0	0	0				
(e)	Insurance Companies		9	3915767	0	0	3915767	2.9076	3915767	0	3915767	2.9076	0	3915767	2.8627	0	0.0000			NA					3915767	0	0	0				
(f)	Provident Funds / Pension Funds																															
(g)	Asset Reconstruction Companies																															
(h)	Sovereign Wealth Funds																															
(i)	NBFCs Registered with RBI		3	1560	0	0	1560	0.0012	1560	0	1560	0.0012	0	1560	0.0011	0	0.0000			NA					1560	0	0	0				
(j)	Other Financial Institutions		1	10	0	0	10	0.0000	10	0	10	0.0000	0	10	0.0000	0	0.0000			NA					10	0	0	0				
(k)	Any Other (specify)																															
(2)	Sub Total Institutions (Foreign)		59	16956141	0	0	16956141	12.5905	16956141	0	16956141	12.5905	0	16956141	12.3961	0	0.0000			NA					16955789	0	0	0				
(3)	Foreign Direct Investment																															
(b)	Foreign Venture Capital Investors																															
(c)	Sovereign Wealth Funds																															
(d)	Foreign Portfolio Investors Category I		113	13541358	0	0	13541358	10.0546	13541358	0	13541358	10.0546	0	13541358	9.8997	0	0.0000			NA					13541358	0	0	0				
	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF HSBC INDIA INFRASTRUCTURE EQU	AAATH6110L	1	1599893	0	0	1599893	1.1880	1599893	0	1599893	1.1880	0	1599893	1.1696	0	0.0000			NA					1599893	0	0	0				
(e)	Foreign Portfolio Investors Category II		11	819028	0	0	819028	0.6082	819028	0	819028	0.6082	0	819028	0.5988	0	0.0000			NA					819028	0	0	0				
(f)	Overseas Depositories (holding DRs) (balancing figure)																															
(g)	Any Other (specify)																															
	Sub Total Central Government / State Government(s)		124	14360386	0	0	14360386	10.6631	14360386	0	14360386	10.6631	0	14360386	10.4985	0	0.0000			NA					14360386	0	0	0				
(3)	Central Government / President of India		4	13477	0	0	13477	0.0100	13477	0	13477	0.0100	0	13477	0.0099	0	0.0000			NA					13477	0	0	0				
(b)	State Government / Governor																															
(c)	Shareholding by Companies or Bodies Corporate where Central/State Government is a promoter																															
	Sub Total Non-Institutions Associate Companies / Subsidiaries		4	13477	0	0	13477	0.0100	13477	0	13477	0.0100	0	13477	0.0099	0	0.0000			NA					13477	0	0	0				
(d)	Directors and their relatives (excluding independent directors and nominee directors)		4	122112	0	0	122112	0.0907	122112	0	122112	0.0907	0	122112	0.0899	0	0.0000			NA					122112	0	0	0				
(e)	Key Managerial Personnel		2	79500	0	0	79500	0.0561	79500	0	79500	0.0561	0	79500	0.0561	0	0.0000			NA					79500	0	0	0				

Table III - Statement showing holding of specified securities by the Public shareholders as on 31/12/2025

Table III - Statement showing holding of specified securities by the Public shareholder as on 31/12/2025																										
Category & Name of the Shareholders (I)	PAN (II)	No of sharehold-ers (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total no of shares held (VII)=(IV)+(V)+(VI)	Sharehold- ing % calculated as per SCRR, 1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.) (X)	Total No of shares on fully diluted basis (including Warrants, ESOP, Convertible Securities etc.) (XI)=(VII)+(X)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(XI) As a % of A+B+C2)	Number of Locked in shares (XIII)		Number of shares pledged (XIV) As a % of total share s held (Not applic able) (a) (b) (c)	Non- Disposal Undertaking (XV) As a % of total shares held (c)	Other encumbranc es, if any (XVI) As a % of total shares held (b)	Total No of Shares encumbered (XVII)=(XIV+X+V+XVI) As a % of total share s held (b)	Number of equity shares held in demateriali zed form (XVIII)	Sub-categorization of shares (XIX) Shareholding (No. of shares) under					
								Class x	Class y	Total				No (a)	As a % of total shares held (b)						Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)			
																								Total as a % of Total Voting rights		
(d) Relatives of Promoters (other than immediate relatives of promoters disclosed under Promoter and Promoter Group category)																										
(e) Trusts where any person belonging to Promoter and Promoter Group category is trustee, beneficiary or author of the trust																										
(f) Investor Education and Protection Fund Authority		1	82301	0	0	82301	0.0611	82301	0	82301	0.0611	0	82301	0.0602	0	0.0000		NA			82301	0	0	0		
(g) Resident Individuals holding nominal share capital upto Rs 2 lakhs		558998	42138551	0	0	42138551	31.2894	42138551	0	42138551	31.2894	0	42138551	30.8053	0	0.0000		NA			42017984	0	0	0		
(h) Resident Individuals holding nominal share capital in excess of Rs 2 lakhs		1	120000	0	0	120000	0.0891	120000	0	120000	0.0891	0	120000	0.0877	0	0.0000		NA			120000	0	0	0		
(i) Non Resident Indians (NRIs)		6784	1463007	0	0	1463007	1.0863	1463007	0	1463007	1.0863	0	1463007	1.0692	0	0.0000		NA			1463007	0	0	0		
(j) Foreign National		1	108	0	0	108	0.0001	108	0	108	0.0001	0	108	0.0001	0	0.0000		NA			108	0	0	0		
(k) Foreign Company / OCB		6	90442	0	0	90442	0.0672	90442	0	90442	0.0672	0	90442	0.0661	0	0.0000		NA			2166	0	0	0		
(l) Bodies Corporate		1219	2789340	0	0	2789340	2.0712	2789340	0	2789340	2.0712	0	2789340	2.0392	0	0.0000		NA			2787802	0	0	0		
(m) Any Other (specify)																										
Domestic Corporate Unclaimed Shares Account		1	46454	0	0	46454	0.0345	46454	0	46454	0.0345	0	46454	0.0340	0	0.0000					46001	0	0	0		
Trusts		12	6665	0	0	6665	0.0049	6665	0	6665	0.0049	0	6665	0.0049	0	0.0000		NA			6665	0	0	0		
HUF		4571	1006465	0	0	1006465	0.7473	1006465	0	1006465	0.7473	0	1006465	0.7358	0	0.0000		NA			1006381	0	0	0		
Cleaning Member		59	657520	0	0	657520	0.4882	657520	0	657520	0.4882	0	657520	0.4807	0	0.0000		NA			657520	0	0	0		
LLP		157	254438	0	0	254438	0.1889	254438	0	254438	0.1889	0	254438	0.1860	0	0.0000		NA			254438	0	0	0		
Sub Total		571308	48856903	0	0	48856903	36.2780	48856903	0	48856903	36.2780	0	48856903	35.7178	0	0.0000		NA			48646005	0	0	0		
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		571495	80186907	0	0	80186907	59.5416	80186907	0	80186907	59.5416	0	80186907	56.0223	0	0.0000		NA			79975657	0	0	0		
Details of the shareholders acting as persons in Concert																										
SI No	Name	PAN	Shares																							
	NIL																									
	NO OF SHARES HELD IN UNCLAIMED SUSPENSE A/C IS 46454																									
	NO OF SHAREHOLDER(S) IS/ARE 9959																									



Table III - Statement showing holding of specified securities by the Public shareholders as on 31/12/2025

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TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LIMITED)
Table IV - Statement showing holding of specified securities by the Non-promoter Non-Public shareholders as on 31/12/2025

										Number of Voting Rights held in each class of securities (IX)						Number of Locked in shares (XIII)		Number of shares pledged (XIV)		Non-Disclosure Undertaking (XV)	Other encumbrances, if any (XVI)	Total No of Shares encumbered (XVII)=(XIV+XV+XVI)		
										No of Voting Rights														



TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LIMITED)

Annexure

Table V - Statement showing details of significant beneficial owners as on 31/12/2025

Details of the (SBO)				Details of the registered owner			Details of holding / exercise of right of the SBO in the reporting company, whether direct or indirect:					Date of creation / acquisition of significant beneficial interest
(I)				(II)			Whether by virtue of: (III)					(IV)
Sr No	Name	PAN / Passport No. in case of a foreign national	Nationality	Name	PAN / Passport No. in case of a foreign national	Nationality	Shares (%)	Voting rights (%)	Rights on distributable dividend or any other distribution (%)	Exercise of control	Exercise of significant influence	
1	JAGDISH PRASAD CHOWDHARY (AS TRUSTEE OF CHOWDHARY FOUNDATION)	ACKPC0432A	Indian	CHOWDHARY FOUNDATION	AATC5784H	Indian	13.5155	13.5155	13.5155	No	No	22/11/2019
2	RASHMI CHOWDHARY (AS TRUSTEE OF PRITHISH CHOWDHARY FAMILY TRUST)	AESPC7234G	Indian	TITAGARH LOGISTICS INFRASTRUCTURES PRIVATE LIMITED	AACCT8235F	Indian	1.4171	1.4171	1.4171	No	No	24/11/2023
3	JAGDISH PRASAD CHOWDHARY (AS TRUSTEE OF CHOWDHARY FOUNDATION)	ACKPC0432A	Indian	TITAGARH CAPITAL MANAGEMENT SERVICES PRIVATE LIMITED	AACCT5853F	Indian	17.8740	17.8740	17.8740	No	No	22/11/2019
Total								32.8066				



TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LIMITED)
Table VI - Statement showing foreign ownership limits as on 31/12/2025

	Board approved limits	Limits utilized
As on shareholding date	100.0000	11.8167
As on 30/09/2025	100.0000	10.9683
As on 30/06/2025	100.0000	10.8623
As on 31/03/2025	100.0000	12.7487
As on 31/12/2024	100.0000	14.7208



TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LIMITED)				
Distribution Schedule as on 31/12/2025				
Share Holding	No of Holders	% age	No of Shares	% age
Upto 50	426408	74.6117	6698353	4.9738
51 to 100	68445	11.9763	5345670	3.9693
101 to 150	24110	4.2187	3023423	2.2450
151 to 250	22892	4.0056	4550075	3.3786
251 to 500	17163	3.0031	6278016	4.6616
501 to 5000	11790	2.0630	13916466	10.3335
Above 5000	695	0.1216	94861765	70.4382
Grand Total	571503	100.0000	134673768	100.0000
Distribution Schedule as on 31/12/2025				
Share Holding	No of Holders	% age	No of Shares	% age
Upto 500	559018	97.8154	25895537	19.2283
501 to 1000	7504	1.3130	5542984	4.1159
1001 to 2000	2942	0.5148	4209931	3.1260
2001 to 3000	801	0.1402	1983578	1.4729
3001 to 4000	314	0.0549	1108616	0.8232
4001 to 5000	229	0.0401	1071357	0.7955
5001 to 10000	353	0.0618	2532655	1.8806
Above 10000	342	0.0598	92329110	68.5576
Grand Total	571503	100.0000	134673768	100.0000
Distribution Schedule as on 31/12/2025				
Notional Value of (Rs.)	No of Holders	% age	Amount (Rs.)	% age
Upto 5000	569969	99.7316	73595250	27.3235
5001 to 10000	839	0.1468	6028756	2.2383
10001 to 20000	353	0.0618	5065310	1.8806
20001 to 30000	113	0.0198	2809948	1.0432
30001 to 40000	63	0.0110	2206830	0.8193
40001 to 50000	26	0.0045	1189378	0.4416
50001 to 100000	40	0.0070	2805684	1.0417
Above 100000	100	0.0175	175646380	65.2118
Grand Total	571503	100.0000	269347536	100.0000



TITAGARH RAIL SYSTEMS LTD (FORMERLY TITAGARH WAGONS LIMITED)

Shareholding Summary as on 31/12/2025

Form	As per Folio/Client Id				As per PAN	
	No of Records	% to Total Records	No of Shares	% to Total Shares	No of Records	No of Shares
PHYSICAL	26846	4.5910	211250	0.1569	26808	211250
NSDL	118093	20.1954	105442862	78.2950	116684	105442862
CDSL	439812	75.2136	29019656	21.5481	431835	29019656
TOTAL	584751	100.0000	134673768	100.0000	575327	134673768

Total No of Shareholders as per PAN Clubbed 571503

