

January 15, 2024

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: TITAGARH

Dear Madam/ Sir,

Re: Press Release

We enclose herewith a Press Release titled “**TITAGARH RAIL SYSTEMS LAUNCHES ITS FIRST 25T BOLLARD PULL TUG THAT WILL CARRY OUT A WIDE RANGE OF NAVAL OPERATIONS FOR THE INDIAN NAVY**” which is self-explanatory.

This is for your information and record.

Thanking You

Yours faithfully,

For Titagarh Rail Systems Limited
(formerly Titagarh Wagons Limited)

Dinesh Arya
Company Secretary & Chief Compliance Officer
M. No. FCS 3665

CIN: L27320WB1997PLC084819

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Press Release**TITAGARH RAIL SYSTEMS LAUNCHES ITS FIRST 25T BOLLARD PULL TUG THAT WILL CARRY OUT A WIDE RANGE OF NAVAL OPERATIONS FOR THE INDIAN NAVY**

Kolkata, 14 January 2024: Titagarh Rail Systems Limited (TRSL), (formerly Titagarh Wagons Limited), launched the first indigenous 25T Bollard Pull Tug built at its facility in Titagarh, Barrackpore, for the Indian Navy in the wee hours of this morning here. Chief guest for the launch ceremony was Commodore S Sreekumar, Warship Production Superintendent, WOT(Kol), Indian Navy.

The 25T Bollard Pull Tug was launched at 04:00 AM at the Shipyard in Titagarh, West Bengal, in alignment with the tides that facilitate deployment of the Tug in the water.

As an integral part of the transformative policies introduced by the Government of India, such as Make in India and Atmanirbhar Bharat, Titagath is actively engaged in building a fleet of six specialized tugs for the Indian Navy. Each tug is meticulously designed to provide a 25-ton Bollard Pull, showcasing its robust capabilities in diverse maritime operations.

Their primary functions involve assisting naval vessels, including ships and submarines, in berthing, unberthing, and maneuvering. Furthermore, they play a crucial role in the "cold move" of vessels undergoing maintenance, ensuring seamless operations during dry docking and undocking processes. In adverse weather conditions, these tugboats are essential for providing support to warships, preventing potential damage, and offering firefighting assistance. They are also equipped to handle more challenging assignments such as salvage operations and Search & Rescue (SAR) missions beyond the confines of the port.

"We are proud and honoured to be serving the Indian Navy's critical requirement of 25T Bollard Pull Tug through indigenously produced state-of-the-art Tugs pivotal to carrying out a wide range of naval operations. We look forward to catering to the nation's needs in strengthening its defence capabilities," said Umesh Chowdhary, Vice-Chairman and Managing Director, TRSL.

About Titagarh Rail Systems Limited

Titagarh Rail Systems Limited (TRSL) offers mobility solution to billions with its prominent presence in both the Passenger and Freight Rail Systems including Freight Wagons, Components, Semi High-Speed Trains and Metro Coaches & Propulsion Systems. TRSL is the largest private sector manufacturer of Freight Wagons and an established player in Passenger Rolling Stock segment. The Company has been awarded the largest ever order for wagons by Indian Railways in addition to the orders for manufacture and supply of Metro Trains for Pune, Bengaluru, Ahmedabad and Surat Metro projects. TRSL is also the co-recipient of prestigious orders for Vande Bharat trains & Forged Wheels. TRSL is present in the entire gamut of rail systems and proud to be a part of Atma Nirbhar Bharat and Make in India initiatives of Govt. of India.

For further details, please visit www.titagarh.in.

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