



24th May, 2023

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| BSE Limited Department of Corporate Services-CRD 1 st floor, Phiroze Jeejeebhoy Towers <u>Dalal Street, Mumbai -400001</u> Scrip Code: 532966 | National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, <u>Bandra (East), Mumbai 400051</u> Scrip Code: TWL (EQ) |
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Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Madam/Sir,

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the disclosure on Related Party Transaction of the Company for the half year ended 31st March, 2023, in accordance with applicable accounting standards. The same is also uploaded on the Company's website www.titagarh.in.

Please take the same on record.

Thanking you,

Yours faithfully,
For **TITAGARH RAIL SYSTEMS LIMITED**
(Formerly Titagarh Wagons Limited)

**DINESH
ARYA**

Digitally signed by
DINESH ARYA
Date: 2023.05.24
19:45:08 +05'30'

Dinesh Arya
Company Secretary
Encl: as above.

TITAGARH WAGONS LIMITED

Related Party Transaction for the half year ended 31st March, 2023 (From 01-10-2022 to 31-03-2023)

Format for disclosure of related party transactions every six months

(All figures are in Rs. Millions, unless otherwise mentioned)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- | |
|-------|--|-----|-------------------------------|------------|--|--|---|--|--|-----------------|---|-------------------|--------|---|---|-------------------|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | | Interest Rate (%) |
| 1 | Titagarh Wagons Limited | | Titagarh Firema S.p.A | NA | Associates** | Capital Advance | - | - | 238.73 | 238.73 | | | | | | |
| 2 | | | Titagarh Firema S.p.A | NA | Associates** | Sale of Products | 62.57 | 62.57 | 86.05 | 169.51 | | | | | | |
| 3 | | | Titagarh Firema S.p.A | NA | Associates** | Purchase of Raw Materials and Components | 384.53 | 384.53 | 16.66 | 921.21 | | | | | | |
| 4 | | | Titagarh Firema S.p.A | NA | Associates** | Reimbursement of Expenses Paid | 1.25 | 1.25 | - | - | | | | | | |
| 5 | | | Nicco Eastern Private Limited | AABCN5544Q | Enterprises over which Key Managerial Personnel are able to Exercise Significant Influence | Purchase of Raw Materials and Components | 1.02 | 1.02 | - | 0.99 | | | | | | |
| 6 | | | Titagarh Enterprises Limited | AACCK1224B | Enterprises over which Key Managerial Personnel are able to Exercise Significant Influence | Payment of Lease Rentals | 39.19 | 39.19 | - | 10.58 | | | | | | |
| 7 | | | Titagarh Enterprises Limited | AACCK1224B | Enterprises over which Key Managerial Personnel are able to Exercise Significant Influence | Electricity charges recoverable | 3.61 | 3.61 | - | 3.61 | | | | | | |
| 8 | | | Titagarh Enterprises Limited | AACCK1224B | Enterprises over which Key Managerial Personnel are able to Exercise Significant Influence | Security Deposit | 29.40 | 29.40 | - | 29.40 | | | | | | |
| 9 | | | Shri J P Chowdhary | | Key Management Personnel (KMPs)/Director | Remuneration (Excluding ESOP) | As approved by the NRC, Board and Shareholders | 12.86 | 1.10 | 1.10 | | | | | | |
| 10 | | | Shri Umesh Chowdhary | | Key Management Personnel (KMPs)/Director | Remuneration (Excluding ESOP) | As approved by the NRC, Board and Shareholders | 12.86 | 1.10 | 1.10 | | | | | | |
| 11 | | | Shri Anil Kumar Agarwal | | Key Management Personnel (KMPs)/Director | Remuneration (Excluding ESOP) | As approved by the NRC, Board and Shareholders | 6.60 | 0.38 | 1.03 | | | | | | |
| 12 | | | Shri Saurav Singhania | | Key Management Personnel (KMPs)/Director | Remuneration (Excluding ESOP) | As approved by the NRC, Board and Shareholders | 2.45 | 2.45 | 0.35 | | | | | | |
| 13 | | | Shri Sudipta Mukherjee | | Key Management Personnel (KMPs)/Director | Remuneration (Excluding ESOP) | As approved by the NRC, Board and Shareholders | 2.95 | 0.31 | 0.45 | | | | | | |
| 14 | | | Shri Saket Kandoi | | Key Management Personnel (KMPs)/Director | Remuneration (Excluding ESOP) | As approved by the NRC & Board | 0.40 | - | 0.33 | | | | | | |
| 15 | | | Shri Ravi Prakash Mundhra ## | | Key Management Personnel (KMPs) | Remuneration (Excluding ESOP) | As approved by the NRC & Board | 1.42 | 0.22 | 0.15 | | | | | | |
| 16 | | | Shri Dinesh Arya | | Key Management Personnel (KMPs) | Remuneration (Excluding ESOP) | As approved by the NRC & Board | 0.30 | - | 0.28 | | | | | | |
| 17 | | | Shri Manoj Mohanka | AEXPM3719F | Key Management Personnel (KMPs)/Director | Sitting Fees | As approved by the Board & NRC | 0.54 | - | - | | | | | | |
| 18 | | | Shri Atul Joshi | AAIPJ4138Q | Key Management Personnel (KMPs)/Director | Sitting Fees | As approved by the Board & NRC | 0.44 | - | - | | | | | | |
| 19 | | | Smt. Rashmi Chowdhary | AESPC7234G | Key Management Personnel (KMPs)/Director | Sitting Fees | As approved by the Board & NRC | 0.12 | - | - | | | | | | |
| 20 | | | Shri Sunirmal Talukdar | BNPT6999B | Key Management Personnel (KMPs)/Director | Sitting Fees | As approved by the Board & NRC | 0.56 | - | - | | | | | | |
| 21 | | | Shri Sushil Kumar | AAAPR4551P | Key Management Personnel (KMPs)/Director | Sitting Fees | As approved by the Board & NRC | 0.36 | - | - | | | | | | |
| 22 | | | Shri Krishan Kumar Jalan | ACVPJ4705A | Key Management Personnel (KMPs)/Director | Sitting Fees | As approved by the Board & NRC | 0.24 | - | - | | | | | | |
| 23 | | | Shri Prithish Chowdhary | BBSPC7168K | Key Management Personnel (KMPs)/Director | Remuneration (Excluding ESOP) | As approved by the NRC & Board | 2.86 | 0.18 | 0.32 | | | | | | |
| 24 | | | Ms. Nayantara Paichoudhuri | AFNPP8462K | Key Management Personnel (KMPs)/Director | Sitting Fees | As approved by the Board & NRC | 0.24 | - | - | | | | | | |
| 25 | | | Titagarh Enterprises Ltd | AACCK1224B | Enterprises over which Key Managerial Personnel are able to Exercise Significant Influence | Loan Taken | | | 150.00 | - | | | | | | |
| 26 | | | Titagarh Enterprises Ltd | AACCK1224B | Enterprises over which Key Managerial Personnel are able to Exercise Significant Influence | Interest paid | 124.15 | 124.15 | 14.82 | - | | | | | | |