



TITAGARH RAIL SYSTEMS LIMITED
(Formerly TITAGARH WAGONS LIMITED)

CORPORATE SOCIAL RESPONSIBILITY **POLICY**

TITAGARH RAIL SYSTEMS LIMITED (“TITAGARH”)

Context:

Titagarh’s vision is to be a global leader in rail rolling stock and other heavy engineering equipment and a world class service provider for infrastructure sector, to be known as a dependable and preferred partner for growth, provide full satisfaction to its customers and balance the interests of all stakeholders as a responsible corporate citizen.

Corporate Social Responsibility (CSR) at Titagarh has been a part of its existence long before social responsibility became mandatory by law and Titagarh aspires to continue making consistently increasing improvement in the life of beneficiaries of Titagarh’s CSR initiatives.

Objectives:

- To actively contribute to the social and economic development of the communities in which Titagarh operates.
- Steer its CSR endeavours towards building a better, sustainable way of living for the weaker sections of society and thus participate in raising the country's human development index.

Focus Areas:

- **Promoting education, including** employment enhancing vocation skills especially among children, women, elderly, and the differently abled; and livelihood enhancement projects and setting up endowment funds in academic institutions with the objective of assisting economically backward but meritorious students in their studies.
- **Eradicating hunger, poverty and malnutrition, promoting healthcare** including preventive health care and **making available safe drinking water.**
- **Promoting gender equality, empowering women**, setting up measures for reducing inequalities faced by socially and economically backward groups.
- **Ensuring environmental sustainability**, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga.

Geographic focus of CSR efforts:

The CSR Committee shall decide on the location for CSR activities.

CSR Themes

The CSR Programs and Projects are given below:-

Sl. No.	CSR PROGRAM	Sr. No.	CSR Projects and Implementation Partners
I	Health & Hygiene CSR Theme: Jeevan Nirog	1	Medical Camps- started as a pilot project by the Company and following encouraging response, the interventions continue.
		2	Treatment of a young cancer patient (Piyush)
		3	Cancer treatment of young cancer patients in association with Tata Medical Centre, Kolkata
		4	Rehabilitation including medical care of children with special needs by partnering with SICW (Society for Indian Children Welfare) NGO in Kolkata
II	Education CSR Theme: Gyan Jyoti	5	Education of specially abled children of “Dhankhet Manovikas Kendra” in association with Manovikas Kendra, Kolkata
		6	Education, psychological and nutrition-based interventions for children of red light areas in association with South Kolkata Hamari Muskan, Kolkata (SKHM)
		7	Scholarship for the meritorious students from underprivileged background at Jadavpur University, Kolkata
III	Water Sanitation CSR Theme: Shail Ganga	8	Water filters and Hand washing Stations for the students of thirteen schools registered under Sarva Shiksha Mission of the Government of India in Kolkata, by joining hands with Splash Organisation (NGO)
IV	Animal Welfare CSR Theme: Parvaah	9	Welfare for street animals that includes shelter homes and medical aids in association with ASHARI (People for Animals)
		10	Association with Mothers’ Heart- An NGO for street animals’ welfare.

Composition of CSR Committee:

Board Committee

A Committee of the Board is constituted in accordance with the applicable provisions of Section 135, consisting of:

Sl No	Name of Directors	Position Held
1	Smt. Rashmi Chowdhary	Non- Executive Director, Chairperson
2	Shri Jagdish Prasad Chowdhary	Executive Chairman, Member

3	Ms. Nayantara Palchoudhuri	Independent Director, Member
4	Shri Krishan Kumar Jalan	Independent Director, Member

Approach and Monitoring Mechanism of CSR projects

- Every year, the CSR Committee places for the Board's approval, a CSR Plan delineating the CSR Initiatives to be undertaken during the financial year and the specified budgets therefor. The Board considers and approves the CSR Plan with such modifications as may be deemed necessary.
- The CSR Committee assigns the task of implementation of the CSR Plan within specified budgets and timelines to such persons or bodies as it deems fit.
- The persons/bodies to which the implementation is assigned carry out such CSR Programmes as determined by the CSR Committee within the specified budgets and timeframes and reports to the Committee on the progress therein at such frequency as the Committee may direct.
- The CSR Committee reviews the implementation of the CSR Programmes once a quarter and issues necessary directions from time to time to ensure orderly and efficient execution of the CSR Programmes in accordance with this Policy.
- Titagarh's CSR initiatives are planned with various monitoring mechanisms and control points to increase their effective delivery.
- A suitable organizational structure is constituted to steer the CSR Projects/activities of the Company, at the corporate level.
- Keeping in the importance of CSR Projects/activities, the Divisional Heads carry out due diligence and also discuss the modalities, monitor the progress of CSR Projects/activities during their periodical interactions.
- The role/function of every employee involved in planning, implementing and monitoring of the CSR Projects /programs is monitored to bring the desired clarity and accountability.
- At the end of every financial year, the CSR Committee is required to submit its report to the Board.

Further at the execution level the following monitoring scheme is adopted to maintain work clarity and accountability and ensure effective monitoring:

1. Local review: MIS report by execution team after completion of scheduled activity.
2. Senior leaders review the progress, effectiveness, action plan and support required
3. Regional review on monthly basis.
4. Board committee review on quarterly basis.
5. ^[1]The Chief Financial Officer or the person responsible for financial management shall certify the disbursement of the funds to be utilized for CSR.]

^[2]Annual Action Plan:

The CSR Committee shall formulate and recommend to the Board, an annual action plan which shall include the following, namely:-

- (a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
- (b) the manner of execution of such projects or programmes as specified in sub-rule (1) of rule 4;
- (c) the modalities of utilisation of funds and implementation schedules for the projects or programmes;
- (d) monitoring and reporting mechanism for the projects or programmes; and
- (e) details of need and impact assessment, if any, for the projects undertaken by the company:

However, the Board may alter such plan at any time during the financial year, as per the recommendation of CSR Committee, based on the reasonable justification to that effect.]

Budgets:

A specific budget is to be allocated for CSR activities. The budget is to be project driven and reviewed and monitored by the CSR Committee.

Information dissemination:

The Company's endeavours in this domain are to be disseminated on its website and annual reports. Disclosures in the Annual Reports or elsewhere are made in accordance with the applicable provisions of law.

Management Commitment:

The management is committed to discharging CSR diligently in conformity with the policy of Titagarh as a responsible corporate citizen.

Review:

¹ Inserted w.e.f. 08/06/2021

² Inserted w.e.f. 08/06/2021

CSR Policy may be reviewed from time to time as may be necessary after the changes are approved by the CSR Committee.

[³Limitation and Amendment

In the event of any conflict between the provisions of this Policy and of the Companies Act or any other statutory enactments, rules, the provisions of such Act or statutory enactments, rules shall prevail over this Policy. Any subsequent amendment / modification in the Act and/or applicable laws in this regard shall automatically apply to this Policy.]

[Adopted by the Board vide Resolution passed on 08/06/2021].

³ Inserted w.e.f. 08/06/2021