

20<sup>th</sup> October, 2023

**BSE Limited (BSE)** 

The Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

**Scrip Code: 532966** 

Dear Madam/Sir,

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department Exchange Plaza Bandra-Kurla Complex Bandra (E), Mumbai – 400 051

Scrip Code: TITAGARH

**Re: Press Release** 

We enclose herewith a Press Release titled "Titagarh Rail Systems Limited inks contract with Gujarat Metro Rail Corporation Limited (GMRC) for Rs. 350 crores for Ahmedabad Metro Rail Phase-II Project" which is self-explanatory.

This is for your information and record.

Thanking You

Yours faithfully,

For Titagarh Rail Systems Limited
(formerly Titagarh Wagons Limited)

Dinesh Arya Company Secretary & Chief Compliance Officer M. No. FCS 3665



BSE: 532966 | NSE: TITAGARH | SECTOR: Automation Machinery Manufacturing

## **Press Release**

Titagarh Rail Systems Limited inks contract with Gujarat Metro Rail Corporation Limited (GMRC) for Rs. 350 crores for Ahmedabad Metro Rail Phase-II Project

**Kolkata, 18 October 2023:** Titagarh Rail Systems Limited (TRSL) formerly Titagarh Wagons Limited signed a contract with Gujarat Metro Rail Corporation (GMRC) for the design, manufacture, supply, testing, commissioning and training of 30 standard gauge cars valued at Rs. 350 crore for Ahmedabad Metro Rail Phase-II Project.

"We are excited to be a part of Ahmedabad's vision to expand connectivity within the state to facilitate business growth and user convenience. The prototype has to be delivered within 70 weeks from Letter of Acceptance (LOA) dated 29<sup>th</sup> August, 2023 and delivery completion is 94 weeks from the said LOA. We are proud to announce that these state-of-the-art metro cars will be manufactured at our cutting-edge facility in Uttarpara, located in the Hooghly district of West Bengal, India. We look forward to working with all states to provide mobility solutions essential for overall progress and development," a "Senior management official said".

The Ahmedabad Metro Rail Phase-II Project is being implemented by GMRC at a cost of Rs. 13,500 crore. The project will add 28.2 km of Metro lines to the city's existing network.

## **About Titagarh Rail Systems Limited**

Titagarh Rail Systems Limited (TRSL) offers mobility solution to billions with its prominent presence in both the Passenger and Freight Rail Systems including railway wagons, components, passenger coaches (EMU/MEMU) and Metro Coaches. TRSL is the largest private sector manufacturer of railway wagons and an established player in passenger coaches. The Company has been awarded the largest ever order for wagons by Indian Railways in addition to the orders for manufacture and supply of Metro Tains for Pune Metro and Surat Metro projects. TRSL is also the co-recipient of prestigious orders for Vande Bharat trains & Forged Wheels. The full aluminium body Metro Coaches for Pune are being manufactured at its state-of-the art facilities in Uttarpara, West Bengal, with the design developed in partnership with its Italian venture. TRSL is present in the entire gamut of rail systems and proud to be a part of Atma Nirbhar and Make in India initiatives of India. Apart from Uttarpara, TRSL has engineering infrastructure in Titagarh in West Bengal and Bharatpur in Rajasthan.

For more information, please browse www.titagarh.in

## Media contact:

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