

3rd October, 2023

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: TITAGARH

Dear Madam/ Sir,

Re: Press Release

We enclose herewith a Press Release titled “**Titagarh Rail Systems Limited inks contract with Gujarat Metro Rail Corporation Limited (GMRC) for manufacturing 72 Nos. of standard guage cars for the first phase of Surat Metro Rail**” which is self-explanatory.

This is for your information and record.

Thanking You

Yours faithfully,

For Titagarh Rail Systems Limited
(formerly Titagarh Wagons Limited)

Dinesh Arya
Company Secretary & Chief Compliance Officer
M. No. FCS 3665

Press Release**Titagarh Rail Systems Limited inks contract with Gujarat Metro Rail Corporation Limited (GMRC) for manufacturing 72 Nos. of standard gauge cars for the first phase of Surat Metro Rail**

Kolkata, 03 October 2023: Titagarh Rail Systems Ltd (TRSL), formerly known as Titagarh Wagons Limited, today signed a contract for Design, Manufacture, Supply, Testing, Commissioning and Training of 72 standard gauge cars for the Surat Metro Rail Phase I Project.

The order value for this project is approximately INR 857 crores. The execution of the contract is slated to commence 76 weeks after the signing the contract and is expected to be completed in 132 weeks thereafter. The Surat Metro Rail Project encompasses two corridors spanning a total of 40.45 kilometres with 38 stations and an estimated cost of INR 12,020 crores.

Senior management at TRSL conveyed that: "We are proud to announce that these state-of-the-art metro cars will be manufactured at our cutting-edge facility in Uttarpara, located in the Hooghly district of West Bengal, India. TRSL has decided to expand its capacities at a capex of about Rs. 650 crore in the next couple of years, a large sum of which is already invested and bearing fruit. Titagarh has already received Letter of Acceptance for 30 nos. of standard gauge cars for the Phase II of the Ahmedabad Metro Rail Project. This demonstrates the capability of TRSL in Metro Rail space and affirms the Company's prominent position in both the freight rail and passenger rail systems industry in India."

About Titagarh Rail Systems Limited

Titagarh Rail Systems Limited (TRSL) offers mobility solution to billions with its prominent presence in both the Passenger and Freight Rail Systems including railway wagons, components, passenger coaches (EMU/MEMU) and Metro Coaches. TRSL is the largest private sector manufacturer of railway wagons and an established player in passenger coaches. The Company has been awarded the largest ever order for wagons by Indian Railways in addition to the orders for manufacture and supply of Metro Tains for Pune Metro and Surat Metro projects. TRSL is also the co-recipient of prestigious orders for Vande Bharat trains & Forged Wheels. The full aluminium body Metro Coaches for Pune are being manufactured at its state-of-the art facilities in Uttarpara, West Bengal, with the design developed in partnership with its Italian venture. TRSL is present in the entire gamut of rail systems and proud to be a part of Atma Nirbhar and Make in India initiatives of India. Apart from Uttarpara, TRSL has engineering infrastructure in Titagarh in West Bengal and Bharatpur in Rajasthan.

For more information, please browse www.titagarh.in

Media contact:

Investor & Media	
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