

August 31, 2023

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: TITAGARH

Dear Madam/ Sir,

Re: Press Release

We enclose herewith a Press Release titled “**TITAGARH RAIL SYSTEMS LAUNCHES ITS FIRST DIVING SUPPORT CRAFT THAT WILL PROVIDE DIVING SUPPORT AND SERVE AS A TRAINING PLATFORM FOR THE INDIAN NAVY**” which is self-explanatory.

This is for your information and record.

Thanking You

Yours faithfully,

For Titagarh Rail Systems Limited
(formerly Titagarh Wagons Limited)

Dinesh Arya
Company Secretary & Chief Compliance Officer
M. No. FCS 3665

TITAGARH RAIL SYSTEMS LAUNCHES ITS FIRST DIVING SUPPORT CRAFT THAT WILL PROVIDE DIVING SUPPORT AND SERVE AS A TRAINING PLATFORM FOR THE INDIAN NAVY

Kolkata, August 31, 2023: Titagarh Rail systems Limited (TRSL), (formerly Titagarh Wagons Limited) were awarded a contract by the Indian Navy for the construction of five Diving Support Crafts (DSCs) in February 2021. TRSL has, today, launched the 1st DSC from its shipyard in Titagarh, West Bengal. The launch ceremony was graced by the presence of Mrs. Aradhna Mahindru, wife of Vice Admiral Sanjay Mahindru, AVSM, NM, Deputy Chief of the Naval Staff (DCNS). TRSL already has the distinction of being the first private ship builder in West Bengal to deliver complex sea vessels to Indian Navy. TRSL is now the first and so far, the only private shipyard in West Bengal to build a warship for Indian Navy. The delivered DSC will be inducted into the Indian Navy's Southern Naval Command Clearance Diving Teams (CCDT) and will provide diving assistance during underwater repair, maintenance and salvage operations on ships inside designated harbours.

The DSC is replete with revolutionary technological advancements to facilitate diving operations in just about every possible undersea environment and is equipped with cutting-edge diving apparatus as well as tools to ensure unparalleled support to the Indian Navy's divers. In fact, the DSC project is also testament to the Government's 'Make in India' initiative as all main and auxiliary machinery is being sourced from indigenous manufacturers. With a total of five DSCs envisaged under the awarded contract, TRSL is ramping up its manufacturing operations and aims to deliver the remaining four DSCs as per the agreed schedule.

Commenting on this momentous occasion, **Vice Chairman & Managing Director of Titagarh Rail Systems Limited Mr. Umesh Chowdhary** enthused, *"We are extremely delighted to launch the first DSC to the Indian Navy and remain committed to maintaining our stellar reputation of building quality ships. I would like to appreciate the tireless efforts put in by all members and organisations involved in this project. I express my deepest gratitude to the Indian Navy for giving us an opportunity to build a warship. All components used in building this technology-laden diving vessel are indigenously sourced which makes them proud flag bearers of 'Make in India' initiative of Government.*

Speaking on the significance of this milestone, Vice Admiral Sanjay Mahindru of the **Indian Navy** elaborated, *"The DSC project is testament to the 'Make In India' initiative of the Ministry of Defence and will help fulfil any mission requirements gaps of the Indian Navy's CCDTs. Although these DSCs will primarily provide support to ships docked at various harbours, they will also serve as an optimal platform for training the Indian Navy's diving cadre. We believe that these vessels will be a game changer in conducting diving operations."*

Indian Navy has taken a giant leap forward in making India self-reliant in the maritime domain. In fact, with its advanced technological capabilities and TRSL's shipbuilding expertise, these DSCs will act as a flag bearer of the Indian Government's 'Make for the World' initiative, establishing the country as a global manufacturing hub in the maritime and military domain.

About Titagarh Rail Systems Limited

Titagarh Rail Systems Limited (TRSL) offers mobility solution to billions with its prominent presence in both the Passenger and Freight Rail Systems including railway wagons, components, passenger coaches, Metro Coaches. TRSL is the largest private sector manufacturer of Wagons and an established player in passenger coaches. The Company has been awarded not only the largest ever order for Wagons from



Indian Railways but also bagged the prestigious orders for Vande Bharat trains, Forged Wheels, Surat Metro, Bengaluru Metro in addition to Pune Metro Coaches project. The fully aluminum body Metro Coaches for Pune Metro are being manufactured at its state-of-the art facilities in Uttarpara, West Bengal, with the design developed in partnership with its Italian venture. With its prominent position in both the freight and passenger rolling stock Titagarh is present in the entire gamut of rail systems.

Apart from Uttarpara, TRSL has engineering infrastructure in Titagarh in West Bengal and Bharatpur in Rajasthan.

Contact details:

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