

**TITAGARH RAIL SYSTEMS LIMITED**  
**(formerly Titagarh Wagons Limited)**

**BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**Board of Directors**

The composition of the Board of Directors as on date is as follows:

Sr. No.	Name, Address, Occupation, DIN, Term & Nationality	Age	Designation
1.	<b>Mr. J. P. Chowdhary</b>  <b>Occupation:</b> Industrialist <b>DIN:</b> 00313685 <b>Term:</b> Upto January 7, 2027 <b>Nationality:</b> Indian	83	Executive Chairman
2.	<b>Mr. Umesh Chowdhary</b>  <b>Occupation:</b> Industrialist <b>DIN:</b> 00313652 <b>Term:</b> Upto September 30, 2025 <b>Nationality:</b> Indian	49	Vice Chairman and Managing Director & CEO
3.	<b>Mr. Anil Kumar Agarwal</b>  <b>Occupation:</b> Service <b>DIN:</b> 01501767 <b>Term:</b> Upto May 28, 2024 <b>Nationality:</b> Indian	48	Deputy Managing Director & CEO (Freight Rail Systems)
4.	<b>Mr. Saket Kandoi</b>  <b>Occupation:</b> Service <b>DIN:</b> 02308252 <b>Term:</b> upto March 16, 2028 <b>Nationality:</b> Indian	36	Director (Freight Rolling Stock)
5.	<b>Mrs. Rashmi Chowdhary</b>  <b>Occupation:</b> Service <b>DIN:</b> 06949401 <b>Term:</b> Liable to retire by rotation <b>Nationality:</b> Indian	51	Non-Executive Director [w.e.f. 14/08/2014]

6.	<b>Mr. Atul Joshi</b>  <b>Occupation:</b> Professional <b>DIN:</b> 03557435 <b>Term:</b> Upto January 23, 2028 <b>Nationality:</b> Indian	56	Independent Director
7.	<b>Ms. Nayantara Palchoudhuri</b>  <b>Occupation:</b> Professional <b>DIN:</b> 00581440 <b>Term:</b> Upto June 21, 2025 <b>Nationality:</b> Indian	61	Independent Director
8.	<b>Mr. Krishan Kumar Jalan</b>  <b>Occupation:</b> Professional <b>DIN:</b> 01767702 <b>Term:</b> Upto August 12, 2025 <b>Nationality:</b> Indian	66	Independent Director
9.	<b>Mr. Sushil Kumar Roongta</b>  <b>Occupation:</b> Professional <b>DIN:</b> 00309302 <b>Term:</b> Upto December 31, 2025 <b>Nationality:</b> Indian	73	Independent Director
10.	<b>Mr. Prithish Chowdhary</b>  <b>Occupation:</b> Professional <b>DIN:</b> 08509158 <b>Term:</b> Upto 12 <sup>th</sup> August, 2027 <b>Nationality:</b> Indian	22	Deputy Managing Director
11.	<b>Mr. Bontha Prasada Rao</b>  <b>Occupation:</b> Professional <b>DIN:</b> 01705080 <b>Term:</b> Upto September 03, 2028 <b>Nationality:</b> Indian	70	Independent Director
12.	<b>Mr. Debanjan Mandal</b>  <b>Occupation:</b> Advocate <b>DIN:</b> 00469622 <b>Term:</b> Upto September 03, 2028 <b>Nationality:</b> Indian	50	Independent Director

## KEY MANAGERIAL PERSONNEL

The Company has the following whole-time Key Managerial Personnel (KMP):

- (i) Mr. Jagdish Prasad Chowdhary, Executive Chairman,
- (ii) Mr. Umesh Chowdhary, Vice Chairman & Managing Director & CEO,
- (iii) Mr. Saket Kandoi, Director (Freight Rolling Stock)
- (iv) Mr. Anil Kumar Agarwal, Deputy Managing Director & CEO (Freight Rail Systems)
- (v) Mr. Prithish Chowdhary, Deputy Managing Director
- (vi) Mr. Saurav Singhanian, Chief Financial Officer
- (vii) Mr. Dinesh Arya, Company Secretary and Chief Compliance Officer

The following is a brief profile of the KMPs of the Company:

### **Mr. Jagdish Prasad Chowdhary**

Mr. Jagdish Prasad Chowdhary, at 83 has around 60 years of vast experience. He is the Executive Chairman of the Company. He has been the President of the Confederation of Indian Industry (CII) and has been presented with a token of appreciation for his outstanding leadership and contribution towards Indian industry and CII by Mr. Pranab Mukherjee, the then President of India. Mr. Chowdhary was also a member of Central Board of Trustees, Employees' Provident Fund Organization. He has promoted Titagarh Group of companies including Titagarh Rail Systems Limited which was incorporated in 1997 and is Flagship Company of the Group. Mr. Chowdhary was appointed as the Executive Chairman of the Company with effect from January 8, 2007. His vision and astute leadership have enabled the Group to become the leading manufacturer of Rail Rolling Stock in India.

### **Mr. Umesh Chowdhary**

Mr. Umesh Chowdhary is the Vice Chairman and Managing Director & CEO of Titagarh Rail Systems Limited. With about 28 years of experience, Mr. Chowdhary at 49 is recognized as a dynamic industrialist. The Italian Republic bestowed upon him the honor of “**CAVALIERE ORDINE DELLA STELLA D'ITALIA**” (Knight of the Order of the Star of Italy) which is one of the highest civilian orders awarded to any foreign national, as a recognition of his outstanding and zealous contribution to the bilateral ties between India and Italy. Has held the office of the Chairman-Confederation of Indian Industry, Eastern Region, Chairman, National Committee of Railways, CII. He is also a committee member of Indian Chamber of Commerce, and a Director on the Board of WBIDC and WBSDDL. Mr. Chowdhary is the Honorary Consul of Switzerland in Kolkata since 2010. He has been instrumental in the remarkable growth of the Company as a provider of mobility for billions and has ensured that the Company has become a significant participant in the Atma Nirbhar and Make in India initiatives of the Government of India.

### **Mr. Prithish Chowdhary**

Mr. Prithish Chowdhary aged about 23 years, is a qualified International Baccalaureate from Le Rosey Institut, Geneva and has completed his B.Com from St. Xavier's College, Kolkata. He is a member of the Indian Chamber of Commerce and represents the Company as its nominee in Confederation of Indian Industry. He was appointed as Non-Executive Director of the Company w.e.f 1<sup>st</sup> January, 2021 and later appointed as Whole-time Director of the Company designated as Director (Marketing and Business Development) and was also assigned additional role of Deputy CEO of the Passenger Rail Systems vertical of the Company. He has been appointed as the Deputy Managing Director of the Company w.e.f. 15<sup>th</sup> May, 2024. He has demonstrated excellent leadership skills and the Passenger Rail Systems vertical of the Company has received substantial boost owing to his innovative and youthful ideas implemented successfully. Mr. Chowdhary has also been instrumental in building relationships across clientele (both government and non-government) and business generation in all verticals.

**Mr. Anil Kumar Agarwal**

Mr. Anil Kumar Agarwal, aged 48 years, is the Deputy Managing Director & CEO (Freight Rail Systems) of the Company. He began his career with the Company and has now 25 years of association including as CFO since 8<sup>th</sup> December, 2006 and was appointed as the Director (Finance) and CFO of the Company w.e.f. 29<sup>th</sup> May, 2019. He holds a Bachelor's degree in Commerce from Calcutta University and is a qualified Chartered Accountant from The Institute of Chartered Accountants of India and a Cost Accountant from The Institute of Cost Accountants of India. He has rich experience of over twenty years in finance, accounts, and other corporate functions and been bestowed the best CFO award by the then Finance Minister – Shri Pranab Mukherjee.

**Mr. Saket Kandoi**

Mr. Saket Kandoi aged 36 years holds B.A. (Hons) in Business Management from University of Kent and has about 16 years' experience starting his career with the Company in 2007. He is dynamic, young and energetic leader with knowledge and experience in operations and business development. He is a member of Standing Committee (Transport, Logistics & Water ways) of Bharat Chamber of Commerce. He has been appointed as Whole-Time Director (Director-Freight Rolling Stock) with effect from 17<sup>th</sup> March, 2023.

**Mr. Dinesh Arya**

Mr. Dinesh Arya at 67 years of age, has about 37 years of post-professional qualification experience and is a Fellow member of the Institute of Company Secretaries of India and Associate Member of the Institute of Cost Accountants of India. He also holds a degree in PGDBA (Finance). He was the Company Secretary and Compliance Officer of the Company for 13 years since 1<sup>st</sup> February, 2008 before taking a break in 2021.

He has been appointed as Company Secretary & Chief Compliance Officer w.e.f. 17<sup>th</sup> March, 2023.

**Mr. Saurav Singhania**

Mr. Saurav Singhania aged about 39 years is a Fellow Member of Institute of Chartered Accountants of India and He has rich experience of over 16 years in finance, accounts, and other corporate functions such as strategy, planning, and fund raising.

He was appointed Group Finance Controller of the Company on 27<sup>th</sup> June, 2015 and Joint CFO on 28<sup>th</sup> November, 2022 and has been promoted to the position of Chief Financial Officer with effect from 20<sup>th</sup> December, 2023.