

July 07, 2023

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: TITAGARH

Dear Madam/ Sir,

Subject: Outcome of Audit Committee Meeting held on 7th July, 2023 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in relation to allotment of equity shares on preferential basis

In furtherance to our intimation pursuant to Regulation 30 of the SEBI Listing Regulations, *vide* letter dated June 12, 2023 and intimation pursuant to Regulation 30 and 44(3) of SEBI Listing Regulations *vide* our letters dated July 04, 2023 and July 05, 2023 respectively regarding the proceedings of the Extra-Ordinary General Meeting (“EGM”) of the Company, held on July 04, 2023 and declaration of Voting results, the in-principle approval received by the Company from BSE Limited *vide* its letter dated July 05, 2023 and from National Stock Exchange of India Limited *vide* its letter dated July 05, 2023, this is to inform you that the Audit Committee of the Board of Directors of the Company in its meeting held in its meeting held today i.e., Friday, July 07, 2023, has approved the allotment of 76,00,000 (Seventy Six Lakh) Equity Shares (“Shares”) of face value of ₹2/- (Indian Rupees Two only) at a premium of ₹378/- each (Indian Rupees Three Hundred and Seventy Eight only) on preferential basis to Allottee/investor named below, belonging to “Non-Promoter” category by way of a resolution passed by the Audit Committee:

Sr. No	Name of the Allottee	Number of Equity Shares allotted	Issue price (₹)	Total subscription price received (₹)	Category
1.	SMALLCAP WORLD FUND INC.	76,00,000	380.00	288,80,00,000	Non-Promoter

Post Allotment, the issued and paid-up equity share capital of the Company stands increased from 11,95,71,089 Shares to 12,71,71,089 Shares of ₹2/- each fully paid up.

The Company is in the process of filing Listing Application to BSE Limited and the National Stock Exchange of India Limited. The shares allotted to SMALLCAP WORLD FUND INC. shall be locked in as specified under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756, Anandapur, E. M. Bypass, Kolkata 700 107, India
Phone: +91 33 4019 0800 | Fax: +91 33 4019 0826 | Email: corp@titagarh.in / Web: www.titagarh.in



The aforesaid information is also being hosted on the website of the Company at www.titagarh.in.

It is further intimated that the Audit Committee meeting commenced at 2.30 P.M. and concluded at 3.15 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For Titagarh Rail Systems Limited
(formerly Titagarh Wagons Limited)

Dinesh Arya
Company Secretary & Chief Compliance Officer
M. No. FCS 3665

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