



14th June, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai 400051
Scrip Code: TWL (EQ)

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001
Scrip Code: 532966

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Madam/Sir,

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the disclosure on Related Party Transaction of the Company for the half year ended 31st March, 2022, in accordance with applicable accounting standards. The same is also uploaded on the Company's website www.titagarh.in.

Please take the same on record.

Thanking you,

Yours faithfully,
For Titagarh Wagons Limited

Sumit Jaiswal

Sumit Jaiswal
Company Secretary

Encl.: As above

TITAGARH WAGONS LIMITED

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756 Anandapur, E. M. Bypass, Kolkata - 700 107, India
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TITAGARH WAGONS LIMITED

Related Party Transaction for the half year ended 31st March, 2022 (From 01-10-2021 to 31-03-2022)

Format for disclosure of related party transactions every six months

(All figures are in Rs. Lakhs, unless otherwise mentioned)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
1	Titagarh Wagons Limited		Titagarh Bridges and International Private Limited		Wholly Owned Subsidiary	Interest Income on Loan to Subsidiaries	42.02	42.02	Nil	37.81										
2						Interest Income on OFCD	474.66	474.66	Nil	Nil										
3						Loan Given	5000	2400	Nil	2400					Loan	9% p.a., payable annually	N.A	Unsecured	Working Capital requirements	
4						Sale of Products	700.06	700.06	Nil	154.33										
5			Titagarh Firema S.p.A			Step Down Subsidiary *	Capital Advance	2385.94	2385.94	Nil	Nil									
6							Sale of Products	2450.95	2450.95	Nil	1330.03									
7							Purchase of Raw Materials and Components	15079.59	15079.59	Nil	1472.98									
8							Reimbursement of Expenses Paid	167.81	167.81	Nil	Nil									
9			Titagarh Singapore Pte. Limited			Step-down wholly owned subsidiary	Interest Income on Loan to Subsidiaries	15.78	15.78	Nil	Nil									
10							Loans Refunded	1291.5	1291.5	Nil	Nil									
11							Withholding Tax Payable for the period of April 2021 to July 2021	2.37	2.37	Nil	2.37									
12			Titagarh Enterprises Limited				Enterprises over which Key Managerial Personnel are able to Exercise Significant Influence	Payment of Lease Rentals	337.88	337.88	Nil	Nil								
13			Shri J P Chowdhary				Key Management Personnel (KMPs)/Director	Remuneration (Excluding ESOP)	As approved by the NRC, Board and Shareholders	128.64	Nil	Nil								
14			Shri Umesh Chowdhary				Key Management Personnel (KMPs)/Director	Remuneration (Excluding ESOP)	As approved by the NRC, Board and Shareholders	128.64	Nil	Nil								
15			Shri Anil Kumar Agarwal				Key Management Personnel (KMPs)/Director	Remuneration (Excluding ESOP)	As approved by the NRC, Board and Shareholders	51.5	Nil	Nil								
16								Employee Stock Option Expense	0.91	0.91	Nil	Nil								

17		Shri Sudipta Mukherjee	Key Management Personnel (KMPs)/Director	Remuneration (Excluding ESOP)	As approved by the NRC, Board and Shareholders	40.69	Nil	Nil												
18				Employee Stock Option Expense	0.91	0.91	Nil	Nil												
19		Shri Sumit Jaiswal	Key Management Personnel (KMPs)	Remuneration (Excluding ESOP)	As approved by the NRC & Board	6.28	Nil	Nil												
20		Shri Manoj Mohanka	Key Management Personnel (KMPs)/Director	Sitting Fees	As approved by the Board	8	Nil	Nil												
21		Shri Atul Joshi	Key Management Personnel (KMPs)/Director	Sitting Fees		8	Nil	Nil												
22		Smt. Rashmi Chowdhary	Key Management Personnel (KMPs)/Director	Sitting Fees		2	Nil	Nil												
23		Shri Sunirmal Talukdar	Key Management Personnel (KMPs)/Director	Sitting Fees		8.4	Nil	Nil												
24		Shri Sushil Kumar Roongta	Key Management Personnel (KMPs)/Director	Sitting Fees		4.4	Nil	Nil												
25		Shri Krishan Kumar Jalan	Key Management Personnel (KMPs)/Director	Sitting Fees		3.6	Nil	Nil												
26		Shri Prithish Chowdhary	Key Management Personnel (KMPs)/Director	Sitting Fees		2.2	Nil	Nil												
27		Ms. Nayantara Palchoudhuri	Key Management Personnel (KMPs)/Director	Sitting Fees		3.6	Nil	Nil												
28	Titagarh Bridges and International Private Limited	Titagarh Firema S.p.A	Subsidiary Company *	Management Fees Income	N.A.	346.28	Nil	Nil												
29				Interest income on Loan & Advances	N.A.	17.58	Nil	Nil												
30				Loss on Fair Value Measurement through OCI	N.A.	4802.46	Nil	Nil												
31				Trade Receivables	N.A.	465.63	Nil	465.63												
32				Loan Given	N.A.	1608.54	Nil	1608.54				Loan	3% p.a., payable annually	N.A	Unsecured	Working Capital requirements				
33				Interest receivable on loan	N.A.	17.58	Nil	17.58												
34				Guarantee/Security provided	N.A.	68,556.00	Nil	68,556.00												
35				Subscription of Equity Shares	N.A.	1324.43	100.62	4184.01												
36				Shri J P Chowdhary	Director		Redemption of OFCD	N.A.	84.93	Nil	Nil									
37							Interest expense on Optionally Fully Convertible Debentures (OFCD)	N.A.	6.65	Nil	Nil									
38	Shri Umesh Chowdhary	Director		Redemption of OFCD	N.A.	28.31	Nil	Nil												
39				Interest expense on OFCD	N.A.	2.2	Nil	Nil												
40	Smt. Savitri Devi Chowdhary	Relative of Director		Redemption of OFCD	N.A.	49.54	Nil	Nil												
41				Interest expense on OFCD	N.A.	3.88	Nil	Nil												
42	Smt. Rashmi Chowdhary	Relative of Director		Redemption of OFCD	N.A.	21.23	Nil	Nil												
43				Interest expense on OFCD	N.A.	1.66	Nil	Nil												
44	Shivaliks Mercantile Private Limited	Enterprises over which Key Managerial Personnel are able to Exercise Significant Influence		Redemption of OFCD	N.A.	771.44	Nil	Nil												
45				Interest expense on OFCD	N.A.	60.39	Nil	Nil												

46		Titagarh Enterprises Limited		Enterprises over which Key Managerial Personnel are able to Exercise Significant Influence	Redemption of OFCD	N.A.	713.41	Nil	Nil								
47					Interest expense on OFCD	N.A.	55.85	Nil	Nil								
48					Interest expense on loan	N.A.	69.75	Nil	Nil								
49					Loan Taken	N.A.	2000	Nil	2000				Loan	9.5% p.a., payable annually	N.A	Unsecured	Coporate Purposes
50					Interest on Loan	N.A.	62.78	Nil	62.78								
51		Shri Saurav Singhania		Director	Remuneration	N.A.	6	Nil	Nil								
52		Shri Atul Joshi		Director	Sitting Fees	N.A.	2.3	Nil	Nil								
53		Shri Sunirmal Talukdar		Director	Sitting Fees	N.A.	2.3	Nil	Nil								
54	Titagarh Firema S.p.A	Titagarh Wagons AFR		Fellow Subsidiary	Trade Payables	N.A.	32,894 Euros (approx. Rs. 27.85 lakhs)	Nil	27.85								

* Titagarh Firema S.p.A., Italy, was 'wholly-owned subsidiary' of Titagarh Bridges and International Pvt. Ltd. for a part of the half-year period under review and 'subsidiary' for the balance part. Similarly, it was 'step-down wholly-owned subsidiary' of Titagarh Wagons Limited for a part of the half-year period under review and 'step-down subsidiary' for the balance part.