



21<sup>st</sup> July, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001  
Scrip Code: 532966

**National Stock Exchange of India Limited**

Exchange Plaza Bandra-Kurla Complex  
Bandra (E), Mumbai-400051  
Scrip Code: TWL (EQ)

Madam/Sir(s),

**Sub: Investment and Shareholders' Agreement w.r.t. overseas subsidiary of the Company**

We write to inform you that the captioned agreement has been signed on 20<sup>th</sup> July, 2022 between the Company and Agenzia nazionale per l'attrazione degli Investimenti e lo sviluppo di impresa S.p.A a company/ agency owned by the government of Italy. The purpose of this agreement is to infuse fresh capital into Titagarh Firema SpA by Invitalia along with a third-party investor. The investment by Invitalia is to support inter alia in the process of industrial growth of TFA.

The proposed investment is subject to certain approvals and completion of conditions precedent and the actions for these have already been initiated. As such, the other details viz. changes in the capital of TFA, amount of investment etc. as envisaged in the agreement will be intimated by the Company by way of update(s) as soon as the same become effective.

We request you to take the above on record.

Thanking you,

Yours faithfully,

**For Titagarh Wagons Limited**

**Anil Kumar Agarwal**  
**Director (Finance) & CFO**

**TITAGARH WAGONS LIMITED**

CIN: L27320WB1997PLC084819

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