



5<sup>th</sup> January, 2021

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Scrip Code: TWL (EQ)

**Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001

Scrip Code: 532966

Re: **Press Release**

Dear Sirs,

Please find attached the press release titled "*Titagarh Wagons announces the appointment of new members to the Board*" which is self explanatory.

Please take this on record.

Thanking You,  
Yours faithfully,

For Titagarh Wagons Limited

Dinesh Arya  
Company Secretary

**TITAGARH WAGONS LIMITED**

CIN: L27320WB1997PLC084819

Registered & Corporate Office: Titagarh Towers, 756 Anandapur, E. M. Bypass, Kolkata - 700 107, India  
Phone : +91 33 4019 0800 | Fax: + 91 33 4019 0823 | Email : corp@titagarh.in | Web: www.titagarh.in



## PRESS RELEASE

### **Titagarh Wagons announces the appointment of new members to the Board**

**Kolkata, 4<sup>th</sup> January, 2021:** Titagarh Wagons Limited (TWL) announced the induction of two new members to its Board. Accepting the recommendations of Nomination and Remuneration Committee (NRC), the Board has appointed the new directors as Additional Directors with effect from January 01, 2020 who will hold office upto the date of next Annual General Meeting whereat their appointment will be placed for approval of the shareholders.

Mr. Sushil Kumar Roongta appointed as an Additional Director (Category: Independent), an Electrical Engineer from BITS, Pilani and PG Diploma in Business Management (International Trade) at 70, has a long illustrated background with about 50 years of experience. He was the Executive Chairman of SAIL (Steel Authority of India Limited) during 2006-2010 before joining Vedanta Group in 2011. He has served as the Chairman, Board of Governors, Indian Institute of Technology (IIT), Bhubaneswar and as Chairman of Panel of Experts on Reforms in the Central PSEs constituted by the then Planning Commission and 'Roongta Committee Report' is generally taken as a benchmark for CPSE reforms. Mr. Roongta presently Chairman of BALCO also serves as Director on the boards of several reputed companies.

Mr. J P Chowdhary, Executive Chairman of TWL said *"I am very happy that Mr. Roongta is joining our Board and am sure that TWL will immensely benefit from his rich experience and expertise in the coming years. It is my pleasure to welcome Mr. Roongta to the Board of TWL. This development coincides with onset of the New Year and extending my best wishes to all, I firmly believe that 2021 is going to be positively better than the year that just went by in all respects."*

Mr. Umesh Chowdhary, Vice Chairman and Managing Director of Titagarh said *"Mr. Roongta with a vast reservoir of knowledge and experience strengthens the Board of TWL more so particularly at this stage when the Group has not only consolidated its position in Freight and Passenger Rolling Stock but is also poised to make its presence count in other exciting verticals viz. Electricals and Propulsion and Bridges, Shipbuilding etc. I look forward to guidance of Mr. Roongta on the Board as Titagarh progresses on the way to achieving greater heights in future."*

Mr. Prithish Chowdhary, son of Mr. Umesh Chowdhary, a qualified International Baccalaureate from Le Rosey Institut, Geneva (Switzerland), at 19 brings young blood to the Board of Titagarh as Non-Executive Director with effect from January 01, 2021. He has in the past couple of years already gained insight into the business areas in which Titagarh is present and is determined to translate his futuristic and exciting ideas for growth of the Group into action under the able leadership of now a better balanced Board of Directors.

Mr Manoj Mohanka, Chairman of the NRC said that *"Prithish has been a quick learner, extremely keen observer and his joining the Board will provide a young and welcome modern perspective. It will also prepare Prithish to take up larger responsibilities in the Group in the coming years."*



Titagarh also announced induction by its wholly owned subsidiary –Titagarh Firema SpA, Italy (TFA) of Mr. Enrico Grigliatti as Managing Director & CEO of TFA, w.e.f. 29<sup>th</sup> December, 2020, in place of Mr. Luigi Corradi who has moved onto another challenging role as CEO of a Government owned enterprise in Italy. Further, Mr. Fabrizio Zamagni has been appointed as General Manager of TFA by the Board of TFA.

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### **About Titagarh**

TWL has successfully transformed itself from a wagon maker for Indian Railways to a multinational diversified engineering and fabrication group.

TWL is the largest private sector manufacturer of railway coaches (EMUs, MEMUs) and the largest wagon maker (other than Indian Railways). TWL has access to the technology required for manufacture of Metro Coaches, Electric Trains and Shunting Locomotives through its wholly owned subsidiary: Titagarh Firema SpA, Italy.

TWL is a leader in supply of wagons for defence, bailey bridges, NBC shelters etc. One of the earliest private entrants in defence, it is an 'Industry partner' to DRDO and 'Industrial License' holder for certain products for defence. It has state of the art engineering infrastructure spread across Titagarh (Barrackpore) and Uttarpara in West Bengal; Bharatpur in Rajasthan; and Caserta in Italy.

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**For further information, please contact:**

**Titagarh Wagons Limited**

Mr. Dinesh Arya  
Company Secretary  
Phone: 91 33 4019 0800  
Mobile: 9748477504