

3rd April, 2019

National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Code: TWL(EQ)

BSE Limited Phiroze Jeejeebhoy Towers <u>Dalal Street, Mumbai-400001</u> Scrip Code: 532966

Madam/Sir,

Sub: Outcome/Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

We wish to inform you that the Board of Directors of the Company has allotted 35,000 equity shares of face value of Rs. 2/- each to the eligible employees of the Company who have exercised their stock options under the TWL Employee Stock Option Scheme 2014 which has earlier been submitted to your office. With this allotment the paid up share capital of the Company has increased to Rs. 23,11,25,840/- divided into 11,55,62,920 equity shares of Rs. 2/- each.

Please take the above on record.

Thanking you,

Yours faithfully, For TIMAGARH WAGONS LIMITED

Dinesh Arya

Company Secretary

SJ