

TITAGARH MARINE LIMITED***(Transferor Company)*****FINANCIAL DETAILS FOR THE PREVIOUS 3 YEARS AS PER AUDITED ACCOUNTS****(Rs. in Crore)**

	As per last Audited Financial Year Ended 31.03.2015	1 year prior to the last Audited Financial Year Ended 31.03.2014	2 years prior to the last Audited Financial Year Ended 31.03.2013
Equity Paid-up Capital	4.55	4.55	4.55
Reserves and Surplus	-	-	-
Carry forward losses (as per Books of Accounts)	4.06	2.86	1.99
Net Worth	0.49	1.69	2.56
Miscellaneous Expenditure	-	-	-
Secured Loans	-	-	-
Unsecured Loans	38.31	33.20	24.24
Fixed Assets	7.44	7.57	6.23
Income from Operations	-	0.72	0.46
Total Income	0.14	0.72	0.55
Total Expenditure	1.33	1.59	2.20
Profit before Tax	(1.20)	(0.87)	(1.65)
Profit after Tax	(1.20)	(0.87)	(1.65)
Cash Profit	(0.51)	(0.47)	(1.26)
EPS (Rs.)	(2.63)	(1.92)	(3.63)
Book value (Rs.)	1.08	3.72	5.64

CERTIFIED TRUE COPY**For TITAGARH WAGONS LIMITED**
D. ARYA
COMPANY SECRETARY

CORPORATED SHIPYARD PRIVATE LIMITED

[Transferor Company]

FINANCIAL DETAILS FOR THE PREVIOUS 3 YEARS AS PER AUDITED ACCOUNTS

(Rs. in Crore)

	As per last Audited Financial Year Ended 31.03.2015	1 year prior to the last Audited Financial Year Ended 31.03.2014	2 years prior to the last Audited Financial Year Ended 31.03.2013
Equity Paid-up Capital	4.95	4.95	3.00
Reserves and Surplus	4.78	4.78	4.78
Carry forward losses (as per Books of Accounts)	6.66	5.49	3.37
Net Worth	3.07	4.24	4.41
Miscellaneous Expenditure	-	-	-
Secured Loans	3.25	5.05	4.99
Unsecured Loans	26.19	20.91	1.38
Fixed Assets	2.21	2.78	3.24
Income from Operations	2.00	10.96	9.92
Total Income	3.04	13.54	10.11
Total Expenditure	4.44	16.38	13.23
Profit before Tax	(1.40)	(2.84)	(3.12)
Profit after Tax	(0.97)	(2.12)	(1.47)
Cash Profit	(0.57)	(1.65)	(0.92)
EPS (Rs.)	(196.07)	(689.99)	(598.12)
Book value (Rs.)	619.39	857.00	1,469.36

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For TITAGARH WAGONS LIMITED


D. ARYA
COMPANY SECRETARY

TIMES MARINE ENTERPRISES PRIVATE LIMITED

(Transferor Company)

FINANCIAL DETAILS FOR THE PREVIOUS 3 YEARS AS PER AUDITED ACCOUNTS

(Rs. in Crore)

	As per last Audited Financial Year Ended 31.03.2015	1 year prior to the last Audited Financial Year Ended 31.03.2014	2 years prior to the last Audited Financial Year Ended 31.03.2013
Equity Paid-up Capital	0.05	0.05	0.05
Reserves and Surplus	-	-	0.08
Carry forward losses (as per Books of Accounts)	0.33	0.13	-
Net Worth	(0.28)	(0.07)	0.13
Miscellaneous Expenditure	-	-	-
Secured Loans	-	-	-
Unsecured Loans	0.80	0.68	0.69
Fixed Assets	0.02	0.02	0.02
Income from Operations	-	-	-
Total Income	-	-	0.05
Total Expenditure	0.20	0.21	0.30
Profit before Tax	(0.20)	(0.21)	(0.25)
Profit after Tax	(0.20)	(0.21)	(0.25)
Cash Profit	(0.20)	(0.21)	(0.25)
EPS (Rs.)	(37.40)	(38.38)	(46.18)
Book value (Rs.)	(51.21)	(13.81)	24.56

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For TITAGARH WAGONS LIMITED


D. ARYA
COMPANY SECRETARY

CIMCO EQUITY HOLDINGS PRIVATE LIMITED

[Transferor Company]

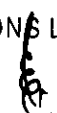
FINANCIAL DETAILS FOR THE PREVIOUS 3 YEARS AS PER AUDITED ACCOUNTS

(Rs. in Crore)

	As per last Audited Financial Year Ended 31.03.2015	1 year prior to the last Audited Financial Year Ended 31.03.2014	2 years prior to the last Audited Financial Year Ended 31.03.2013
Equity Paid-up Capital	65.00	1.00	1.00
Reserves and Surplus	-	-	-
Carry forward losses (as per Books of Accounts)	21.37	21.30	21.29
Net Worth	43.63	(20.30)	(20.29)
Miscellaneous Expenditure	-	-	-
Secured Loans	-	-	-
Unsecured Loans	0.40	64.40	64.40
Fixed Assets	-	-	-
Income from Operations	-	-	-
Total Income	-	0.03	0.05
Total Expenditure	0.07	0.03	2.37
Profit before Tax	(0.07)	-	(2.32)
Profit after Tax	(0.07)	-	(2.33)
Cash Profit	(0.07)	(0.01)	(2.33)
EPS (Rs.)	(0.01)	(0.06)	(23.31)
Book value (Rs.)	6.71	(203.00)	(202.94)

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For TITAGARH WAGONS LIMITED


D. ARYA
COMPANY SECRETARY

TITAGARH WAGONS LIMITED

{Transferee Company}

FINANCIAL DETAILS FOR THE PREVIOUS 3 YEARS AS PER AUDITED ACCOUNTS

(Rs. in Crore)

	As per last Audited Financial Year Ended 31.03.2015	1 year prior to the last Audited Financial Year Ended 31.03.2014	2 years prior to the last Audited Financial Year Ended 31.03.2013
Equity Paid-up Capital	20.06	20.06	20.06
Reserves and Surplus	609.98	612.79	619.43
Carry forward losses (as per Books of Accounts)	-	-	-
Net Worth	623.55	626.06	631.69
Miscellaneous Expenditure	-	-	-
Secured Loans	14.59	64.08	55.98
Unsecured Loans	-	-	-
Fixed Assets	115.60	120.48	118.39
Income from Operations	376.14	261.24	499.35
Total Income	394.17	286.42	528.65
Total Expenditure	379.13	280.45	491.31
Profit before Tax	15.04	5.97	37.34
Profit after Tax	9.86	3.76	23.88
Cash Profit	18.95	10.72	31.71
EP5 (Rs.)	4.91	1.87	11.90
Book value (Rs.)	310.85	312.11	314.91

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For TITAGARH WAGONS LIMITED


D. ARYA
COMPANY SECRETARY