

20th June, 2017

National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (E), Mumbai-400051

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

We refer to the captioned subject and wish to inform you that Titagarh Singapore Pte Ltd. (TSPL), the Company's wholly-owned subsidiary, has acquired the shares held by Adler Plastic SpA, Italy, representing 10% of the total paid-up share capital of Titagarh Firema Adler SpA (TFA), a subsidiary of the Company.

As a result of the above, TFA has become a wholly-owned subsidiary of the Company in which the Company holds 1.8% directly and balance 98.2% is now held by TSPL.

Please take the above on record.

Thanking you,

Yours faithfully,

For TITAGARH WAGONS LIMITED

Company Secretary

SJ