



August 22, 2016

To,

BSE Limited The Department of Corporate Services-CRD 1 <sup>ST</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001 Scrip Code 532966	The Listing Department National Stock Exchange of India Ltd Exchange Plaza Bandra -Kurla Complex Bandra(E), Mumbai-400051 Scrip Code TWL (EQ)
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**Re: Outcome of Board Meeting of the Company held on 22<sup>nd</sup> August, 2016**

Dear Sir,

It is to inform you that the Board at its meeting held today i.e. 22<sup>nd</sup> August, 2016 has:

1. Allotted 27,500 equity shares of face value of Rs. 2 each to the eligible employees of the Company who have exercised their stock options under the TWL Employee Stock Option Scheme 2014. These shares rank pari passu with the existing equity shares of the Company in all respects. With this allotment the paid up share capital of the Company has increased to Rs. 23,08,23,740 divided into 11,54,11,870 equity shares of face value of Rs. 2 each.
2. Approved reclassification of Shri Saket Kandoi from the "Promoter Category" to "Public Category" in the Shareholding Pattern of the Company subject to the approval of the shareholders of the Company.

Further, with the acquisition of 11,27,700 shares of Rs 10 each from the other two shareholders of Titagarh Agrico Private Limited, the Company has become wholly owned subsidiary of Titagarh Wagons Limited w.e.f. 22<sup>nd</sup> August, 2016.

Please take the above on record.

Thanking You

Yours faithfully,

**For TITAGARH WAGONS LIMITED**

  
**Dinesh Arya**  
Company Secretary